

CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS

NEW COURSE PROPOSAL

PROGRAM AREA BUSINESS AND ECONOMICS

1. Catalog Description of the Course. [Include the course prefix, number, full title, and units. Provide a course narrative including prerequisites and corequisites. If any of the following apply, include in the description: Repeatability (May be repeated to a maximum of \_\_\_ units); time distribution (Lecture \_\_\_ hours, laboratory \_\_\_ hours); non-traditional grading system (Graded CR/NC, ABC/NC). Follow accepted catalog format.]

BUS 504: INTRODUCTION TO ACCOUNTING AND FINANCE (4)

Four hours lecture per week

Presents an overview of the role of accounting and finance in business. The first part of the course focuses on accounting as the language of business. Topics include basic assumptions and principles of accounting, the content and purpose of financial statements, and uses and limitations of the financial statements. The second part of the course focuses on the role of finance in supporting the functional areas of a business. Topics include time value of money, risk, and capital structure. May be offered with an extensive online component.

2. Mode of Instruction.

Table with 4 columns: Mode of Instruction, Units, Hours per Unit, Benchmark Enrollment. Rows include Lecture (4, 1, 25), Seminar, Laboratory, and Activity.

3. Justification and Learning Objectives for the Course. (Indicate whether required or elective, and whether it meets University Writing, and/or Language requirements) [Use as much space as necessary]

This course is required for students accepted into the MBA program who do not have an undergraduate degree in business. Successful MBA students must have an understanding of the concepts and language of accounting as a tool for communicating information about the economics of a business and the role of finance in supporting the functional areas of a firm. This course will provide students with an understanding of accounting and finance concepts fundamental to business and business activities. The course may be offered partially or wholly online.

Learning Objectives

Students who successfully complete this course will be able to:

- 1. Identify the users and uses of accounting information
2. Explain the three principle types of business activity
3. Describe the content and purpose of each of the financial statements
4. Explain the basic assumptions and principles underlying financial statements
5. Explain the relationships between the financial statements
6. Explain the information provided by each of the financial statements
7. Explain the role of basic accounting principles in the business world
8. Describe the focus of finance and the two broad functions of finance
9. Describe compounding, discounting and opportunity cost
10. Perform sensitivity analysis on variables that effect an investment's value
11. Explain the relationship between allocation of resources and future benefits (i.e. risk)
12. Identify and evaluate an entity's capital structure

