1. Catalog Description of the Course.  [Include the course prefix, number, full title, and units.  Provide a course narrative including prerequisites and corequisites.  If any of the following apply, include in the description:  Repeatability (May be repeated to a maximum of ___ units); time distribution (Lecture ___ hours, laboratory ___ hours); non-traditional grading system (Graded CR/NC, ABC/NC).  Follow accepted catalog format.]

ECON 111 PRINCIPLES OF MACROECONOMICS (3)
Three hours of lecture per week
Study of the workings of the economy. Topic include national income accounting, business cycles, employment and unemployment, inflation, economic growth, financial institutions, fiscal and monetary policy, international trade.
GenEd:  D

2. Mode of Instruction.

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<th>Units</th>
<th>Hours per Unit</th>
<th>Benchmark Enrollment</th>
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<tbody>
<tr>
<td>Lecture</td>
<td>3</td>
<td>1</td>
<td>25</td>
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<td>Seminar</td>
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<td>Laboratory</td>
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<td>Activity</td>
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3. Justification and Learning Objectives for the Course.  (Indicate whether required or elective, and whether it meets University Writing, and/or Language requirements)  [Use as much space as necessary]

This is a required course for the Bachelor of Science program in Business and for the minor in Economics. An understanding of the national economy is essential for students of business and economics. This course will provide business and economics students with the knowledge, skills, and abilities to understand the method and meaning of the measurement of aggregate levels of economic activity, the nature of economic growth, and the role, consequences, and limitations of fiscal and monetary policy.

Learning Objectives:
Students who successfully complete this course will be able to:
• explain the workings of the national economy
• describe and apply the scientific method to macroeconomic behavior and the institutions within which that behavior occurs
• measure aggregate levels of economic activity
• describe the problems of unemployment and inflation
• evaluate the costs and benefits of alternative forms of public policy

4. Is this a General Education Course  YES  NO
If Yes, indicate GE category:

A (English Language, Communication, Critical Thinking)
B (Mathematics & Sciences)
C (Fine Arts, Literature, Languages & Cultures)
D (Social Perspectives)  X
E (Human Psychological and Physiological Perspectives)

5. Course Content in Outline Form.  [Be as brief as possible, but use as much space as necessary]

I. The Nature of Economics
   The Economic Problem
   Economics as a Social Science
   The Market Economy

II. The Price System

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Demand and Supply
Elasticity
Consumer Behavior

III. Measuring Economic Performance
Gross Domestic Product
Cost of Living
Unemployment Rate

IV. Economic Growth
Savings and Investment
Productivity
Technological Change

V. Economic Fluctuations
Aggregate Demand and Supply
Keynesian Economics and Fiscal Policy

VI. Money, Banking, and Monetary Policy
The Monetarist System
Federal Reserve and Monetary Policy

VII. Economic Policy
Inflation
Unemployment
Macroeconomic Policy

VIII. The International Economy
International Trade
International Finance

6. References. [Provide 3 - 5 references on which this course is based and/or support it.]


7. List Faculty Qualified to Teach This Course.
Dr. Dennis Muraoka
Dr. Paul Rivera
Dr. Ashish Vaidya

8. Frequency.
a. Projected semesters to be offered: Fall _1___ Spring _1___ Summer _1___

9. New Resources Required.
a. Computer (data processing), audio visual, broadcasting needs, other equipment
b. Library needs
c. Facility/space needs
None

10. Consultation.
Attach consultation sheet from all program areas, Library, and others (if necessary)

11. If this new course will alter any degree, credential, certificate, or minor in your program, attach a program modification.

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