1. **Catalog Description of the Course.** [Include the course prefix, number, full title, and units. Provide a course narrative including prerequisites and corequisites. If any of the following apply, include in the description: Repeatability (May be repeated to a maximum of ___ units); time distribution (Lecture ___ hours, laboratory ___ hours); non-traditional grading system (Graded CR/NC, ABC/NC). Follow accepted catalog format.]

ECON 300 FUNDAMENTALS OF ECONOMICS (3)

Three hours of lecture per week

Basic economic training for citizens who wish to exercise a reasoned judgment about economic issues in public affairs. Content generally same as ECON 110, 111 in condensed form. Not open to students with credit in ECON 110 or 111.

GenEd: D

2. **Mode of Instruction.**

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<th>Units</th>
<th>Hours per Unit</th>
<th>Benchmark Enrollment</th>
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<tbody>
<tr>
<td>Lecture</td>
<td>3</td>
<td>1</td>
<td>25</td>
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<td>Seminar</td>
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<td>Laboratory</td>
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<td>Activity</td>
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3. **Justification and Learning Objectives for the Course.** (Indicate whether required or elective, and whether it meets University Writing, and/or Language requirements) [Use as much space as necessary]

This course is designed for non-Business/Economics majors. A basic understanding of the decisions of consumers and producers, as well as the national economy is essential for undergraduate and graduate students. This course is a condensed version of ECON 110 and 111, but topic coverage is more abbreviated. This course will provide students with the basic training to understand the fundamentals of microeconomic behavior of consumers and producers, as well as the national economy.

Learning Objectives:

Students who successfully complete this course will be able to:

- explain the economic behavior of households and individual firms
- describe and apply the scientific method to economic behavior
- apply the principles of supply and demand to determine prices and identify the factors that affect supply and demand.
- explain the workings of the national economy
- measure aggregate levels of economic activity
- evaluate the costs and benefits of alternative forms of public policy

4. **Is this a General Education Course**

If Yes, indicate GE category:

- A (English Language, Communication, Critical Thinking)
- B (Mathematics & Sciences)
- C (Fine Arts, Literature, Languages & Cultures)
- D (Social Perspectives)
- E (Human Psychological and Physiological Perspectives)

5. **Course Content in Outline Form.** [Be as brief as possible, but use as much space as necessary]

I. The Nature of Economics
II. The Price System
III. The Role of the Firm
IV. Market Structure
V. Measuring Economic Performance
VI. Economic Fluctuations
VII. Money, Banking, and Monetary Policy
VIII. Economic Policy
IX. The International Economy

6. References. [Provide 3 - 5 references on which this course is based and/or support it.]


7. List Faculty Qualified to Teach This Course.
Dr. Dennis Muraoka
Dr. Paul Rivera
Dr. Ashish Vaidya

8. Frequency.
a. Projected semesters to be offered: Fall ___1____ Spring ___1___ Summer ___1___

9. New Resources Required.
a. Computer (data processing), audio visual, broadcasting needs, other equipment
b. Library needs
c. Facility/space needs

None

10. Consultation.
Attach consultation sheet from all program areas, Library, and others (if necessary)

11. If this new course will alter any degree, credential, certificate, or minor in your program, attach a program modification.

_____Ashish Vaidya___________________12/6/02_____
Proposer of Course         Date