CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS

COURSE MODIFICATION PROPOSAL

Courses must be submitted by November 2, 2009, to make the next catalog (2010--2011) production.

DATE (CHANGE DATE EACH TIME REVISED): NOVEMBER 1, 2009; REV 12.1.09

PROGRAM AREA(S): BUSINESS & ECONOMICS

Directions: All sections of this form must be completed for course modifications. All documents are stand alone sources of course information.

1. Course Information.
   [Follow accepted catalog format.] (Add additional prefixes if cross-listed)

<table>
<thead>
<tr>
<th>OLD</th>
<th>NEW</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prefix</td>
<td>ECON</td>
</tr>
<tr>
<td>Title</td>
<td>The World Economy</td>
</tr>
<tr>
<td>Units</td>
<td>(3)</td>
</tr>
<tr>
<td>3 hours lecture per week</td>
<td>3 hours lecture per week</td>
</tr>
<tr>
<td>X Prerequisites: ECON 110 or 300</td>
<td></td>
</tr>
<tr>
<td>X Consent of Instructor Required for Enrollment</td>
<td></td>
</tr>
<tr>
<td>Corequisites:</td>
<td></td>
</tr>
<tr>
<td>Catalog Description (Do not use any symbols): Theory, practice, and institutions of the international economy. Topics include international trade and investment, balance of payments, foreign exchange rates, international institutions in the global economy, and international economic policy.</td>
<td></td>
</tr>
</tbody>
</table>

| OLD | NEW |
| General Education Categories | CR/NC |
| Lab Fee Requested | X A - F |
| Course Level: Undergraduate | Optional |
| Post-bac/Credential Graduate | (Student’s choice) |
| Graded | Repeatable for up to | Total Completions |
| Hours Per Unit | 25 | |
| Benchmark Enrollment | |
| Graded | Repeatable for up to | Total Completions |
| Hours Per Unit | 25 | |
| Benchmark Enrollment | |

2. Mode of Instruction (Hours per Unit are defaulted)

<table>
<thead>
<tr>
<th>Existing</th>
<th>Proposed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Front</td>
<td>Back</td>
</tr>
<tr>
<td>Lecture</td>
<td>3</td>
</tr>
<tr>
<td>Seminar</td>
<td>1</td>
</tr>
<tr>
<td>Lab</td>
<td>2</td>
</tr>
<tr>
<td>Activity</td>
<td>2</td>
</tr>
<tr>
<td>Field Studies</td>
<td></td>
</tr>
<tr>
<td>Indep Study</td>
<td></td>
</tr>
<tr>
<td>Other blank</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Hegis Code(s)</th>
<th>(Provided by the Dean)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

3. Course Attributes:

9.15.08 km2
General Education Categories: All courses with GE category notations (including deletions) must be submitted to the GE website: http://summit.csuci.edu/geapproval. Upon completion, the GE Committee will forward your documents to the Curriculum Committee for further processing.

A (English Language, Communication, Critical Thinking)
- A-1 Oral Communication
- A-2 English Writing
- A-3 Critical Thinking

B (Mathematics, Sciences & Technology)
- B-1 Physical Sciences
- B-2 Life Sciences – Biology
- B-3 Mathematics – Mathematics and Applications
- B-4 Computers and Information Technology

C (Fine Arts, Literature, Languages & Cultures)
- C-1 Art
- C-2 Literature Courses
- C-3a Language
- C-3b Multicultural

D (Social Perspectives)
E (Human Psychological and Physiological Perspectives)
- UDIGE/INTD Interdisciplinary
  - Meets University Writing Requirement
  - Meets University Language Requirement

American Institutions, Title V Section 40404:
- Government
- US Constitution
- US History

Refer to website, Exec Order 405, for more information: http://senate.csuci.edu/comm/curriculum/resources.htm

Service Learning Course (Approval from the Center for Community Engagement must be received before you can request this course attribute).

4. Justification and Requirements for the Course. [Make a brief statement to justify the need for the course]

OLD
This is an elective course for the Bachelor of Science program in Business and for the minor in Economics. An understanding of the international economy is essential for students of business and economics. This course will provide business and economics students with the knowledge, skills, and abilities to understand why countries trade, the benefits of trade, and the politics of trade policy. It investigates alternative exchange rate systems, factors that cause exchange-rate fluctuations, and the determinants of a country's balance of trade.

NEW
This is an elective course for the BS in Business, the BA in Economics and for the minor in Economics. An understanding of the international economy is essential for students of business and economics. This course will provide business and economics students with the knowledge, skills, and abilities to understand why countries trade, the benefits of trade, and the politics of trade policy. It investigates alternative exchange rate systems, factors that cause exchange-rate fluctuations, and the determinants of a country's balance of trade.

X Requirement for the Major/Minor
X Elective for the Major/Minor
Free Elective

Submit Program Modification if this course changes your program.

5. Learning Objectives. (List in numerical order. You may wish to visit resource information at the following website: http://senate.csuci.edu/comm/curriculum/resources.htm)

OLD
Students who successfully complete this course will be able to:
- evaluate various trade theories and determine the gains from trade and investment
- predict the pattern of trade between countries
- distinguish between various trade policy instruments and their economic impact
- describe the factors that cause exchange-rate fluctuations, and the determinants of a country's balance of trade

NEW
Students who successfully complete this course will be able to:
- evaluate various trade theories and determine the gains from trade and investment
- predict the pattern of trade between countries
- distinguish between various trade policy instruments and their economic impact
- describe the factors that cause exchange-rate fluctuations, and the determinants of a country's balance of trade
- evaluate the costs and benefits of alternative trade and
evaluate the costs and benefits of alternative trade and exchange rate policies

6. Course Content in Outline Form. (Be as brief as possible, but use as much space as necessary)

   OLD
   1. The International Economy.
   4. Trade Model Extensions and Applications.
   5. Tariffs.
   7. Trade Regulations and Industrial Policies.
   8. Regional Trade Arrangements.
   10. The Balance of Payments.
   12. Exchange-Rate Determination.
   15. Exchange-Rate Systems.
   16. Macroeconomic Policy in an Open Economy.

   NEW
   1. The International Economy.
   4. Trade Model Extensions and Applications.
   5. Tariffs.
   7. Trade Regulations and Industrial Policies.
   8. Regional Trade Arrangements.
   10. The Balance of Payments.
   12. Exchange-Rate Determination.
   15. Exchange-Rate Systems.
   16. Macroeconomic Policy in an Open Economy.

Does this course content overlap with a course offered in your academic program? Yes X  No
If YES, what course(s) and provide a justification of the overlap. This course overlaps to some extent with Econ 320 Money & Banking and Econ 471 International Trade; however, this course 1) has a much stronger policy orientation whereas the others are more focused on theory and business applications and 2) is aimed to be accessible to non-economics majors whereas the others are much more specialized courses for the major.

Does this course content overlap a course offered in another academic area? Yes  No X
If YES, what course(s) and provide a justification of the overlap. 

Overlapping courses require Chairs' signatures.

7. Cross-listed Courses (Please note each prefix in item No. 1)
   A. List cross-listed courses (Signature of Academic Chair(s) of the other academic area(s) is required).
   B. List each cross-listed prefix for the course: 
   C. Program responsible for staffing: 

8. References. [Provide 3-5 references]


9. Tenure Track Faculty qualified to teach this course.
   Economics Faculty
10. Requested Effective Date or First Semester offered: 

11. New Resource Requested: Yes □ No X
   If YES, list the resources needed.
   A. Computer Needs (data processing, audio visual, broadcasting, other equipment, etc.)
   B. Library Needs (streaming media, video hosting, databases, exhibit space, etc.)
   C. Facility/Space/Transportation Needs:
   D. Lab Fee Requested: Yes □ No □ (Refer to the Dean’s Office for additional processing)
   E. Other.

12. Indicate Changes and Justification for Each. [Check all that apply and follow with justification. Be as brief as possible but, use as much space as necessary.]

<table>
<thead>
<tr>
<th>Course title</th>
<th>Course Content</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prefix/suffix</td>
<td>Course Learning Objectives</td>
</tr>
<tr>
<td>Course number</td>
<td>References</td>
</tr>
<tr>
<td>Units</td>
<td>GE</td>
</tr>
<tr>
<td>Staffing formula and enrollment limits</td>
<td>Other □</td>
</tr>
<tr>
<td>Prerequisites/Corequisites</td>
<td>Reactivate Course</td>
</tr>
<tr>
<td>Catalog description</td>
<td></td>
</tr>
<tr>
<td>Mode of Instruction</td>
<td></td>
</tr>
</tbody>
</table>

Justification: This modification is only to change the prerequisite for this course from ECON 110 Principles of Microeconomics to ECON 111 Principles of Macroeconomics. As this course requires students to have an understanding of macroeconomic aggregates and concepts of exchange rates and the balance of payments, students with ECON 110 as preparation have experienced difficulty with the course material. This change brings the course prerequisites in line with the expectations of the course.

13. Will this course modification alter any degree, credential, certificate, or minor in your program? Yes □ No X
   If YES attach a program update or program modification form for all programs affected.
   Priority deadline for New Minors and Programs: October 5, 2009 of preceding year.
   Priority deadline for Course Proposals and Modifications: November 2, 2009.
   Last day to submit forms to be considered during the current academic year: April 15th.

Paul Rivera
November 1, 2009
Proposer(s) of Course Modification
Date
Type in name. Signatures will be collected after Curriculum approval.
Approval Sheet

Course: **ECON 370 The World Economy**
If your course has a General Education Component or involves Center affiliation, the Center will also sign off during the approval process.

Multiple Chair fields are available for cross-listed courses.

<table>
<thead>
<tr>
<th>Chair</th>
<th>Signature</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Chair</td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Education Chair</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Center for Intl Affairs Director</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Center for Integrative Studies Director</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Center for Multicultural Engagement Director</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Center for Civic Engagement and Service Learning Director</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Curriculum Chair</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dean of Faculty</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>