CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS

NEW COURSE PROPOSAL

PROGRAM AREA

1. Catalog Description of the Course. [Include the course prefix, number, full title, and units. Provide a course narrative including prerequisites and corequisites. If any of the following apply, include in the description: Repeatability (May be repeated to a maximum of ___ units); time distribution (Lecture ___ hours, laboratory ___ hours); non-traditional grading system (Graded CR/NC, ABC/NC). Follow accepted catalog format.]

ECON 450 PUBLIC SECTOR ECONOMICS (3)
Three hours of lecture per week
Prerequisite: ECON 310 or 329
The economic role of government with an emphasis on the allocation and distribution effects of government expenditures and taxation.

2. Mode of Instruction.

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<th>Units</th>
<th>Hours per Unit</th>
<th>Benchmark Enrollment</th>
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<tr>
<td>Lecture</td>
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<td>Seminar</td>
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<td>Activity</td>
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3. Justification and Learning Objectives for the Course. (Indicate whether required or elective, and whether it meets University Writing, and/or Language requirements) [Use as much space as necessary]

Public Sector Economics is one of the traditional economic fields of study. This course will be an upper division elective in the economics major.

Students completing the course will be able to:

- List the economic reasons for government.
- Identify the types of expenditures made by government.
- Identify the sources for revenue for government.
- State the conditions that describe an economically efficient (Pareto optimal) allocation of resources.
- Analyze public expenditures in terms of their economic efficiency.
- Analyze taxes in terms of their economic efficiency.
- Explain the concept of incidence and apply the concept to public expenditures and taxation.

4. Is this a General Education Course

NO

5. Course Content in Outline Form. [Be as brief as possible, but use as much space as necessary]

I. Introduction to Public Economics
II. Welfare Economics
III. Public Expenditure Theory
   1. Public goods
   2. Publicly provided goods
   3. Expenditure programs
IV. Taxation
   1. Basic concepts
   2. Tax incidence
   3. Economic efficiency
   4. Different types of taxes
V. State and Local Government

NEWCRSFR 9/30/02
6. References. [Provide 3 - 5 references on which this course is based and/or support it.]

Stiglitz, Joseph, Economics of the Public Sector, WW Norton, most recent edition.

7. List Faculty Qualified to Teach This Course.
Dennis Muraoka
Ashish Vaidya
Paul Rivera

8. Frequency.
a. Projected semesters to be offered: Fall __X__ Spring _____ Summer _____

9. New Resources Required.
a. Computer (data processing), audio visual, broadcasting needs, other equipment- None
b. Library needs- None
c. Facility/space needs- None

10. Consultation.
Attach consultation sheet from all program areas, Library, and others (if necessary)

11. If this new course will alter any degree, credential, certificate, or minor in your program, attach a program modification.

Dennis Muraoka __________________________ October 29, 2003
_Proposer of Course __________________________ Date