NEW COURSE PROPOSAL

ECONOMICS

1. Catalog Description of the Course. [Include the course prefix, number, full title, and units. Provide a course narrative including prerequisites and corequisites. If any of the following apply, include in the description: Repeatability (May be repeated to a maximum of ___ units); time distribution (Lecture ___ hours, laboratory ___ hours); non-traditional grading system (Graded CR/NC, ABC/NC). Follow accepted catalog format.]

Econ 473. DEVELOPMENT ECONOMICS (3)
Prerequisites: Econ 310 or Econ 329.
Three hours lecture per week
Economic underdevelopment and its causes from historical, institutional and structural perspectives. Theories and patterns of growth and development, and the role of government, trade, education. Regional focus may vary by semester.

2. Mode of Instruction.

<table>
<thead>
<tr>
<th>Hours per Benchmark</th>
<th>Units</th>
<th>Unit Enrollment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lecture</td>
<td>3</td>
<td>1</td>
</tr>
<tr>
<td>Seminar</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Laboratory</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Activity</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

3. Justification and Learning Objectives for the Course. (Indicate whether required or elective, and whether it meets University Writing, and/or Language requirements) [Use as much space as necessary]

Economics 473: Development Economics is an upper division elective for the B.A. program in Economics and is particularly relevant to the International Economics emphasis. This course introduces students to the economics of developing countries, as well as the social, political and institutional issues that affect economic growth.

Students who successfully complete this course will be able to:

- Identify those aspects of classical economic theory that are less applicable in the context of a developing economy.
- Describe the types of social, historical, cultural and institutional factors that may lead to chronic underdevelopment.
- Apply economic reasoning in the analysis of problems that characterize developing economies, such as poverty, economic inequality and population growth.
- Describe the effects of incomplete markets, especially labor and credit markets, on economic growth and economic development.
- Explain the role of international trade in economic development.

4. Is this a General Education Course     NO
5. **Course Content in Outline Form.** [Be as brief as possible, but use as much space as necessary]

   **Overview of Economic Development**
   - Income and Growth
   - The Distribution of Income
   - Demographics
   - International Trade

   **Economic Growth**
   - Modern Economic Growth
   - Growth Theory and Convergence
   - New Growth Theories and Human Capital

   **Economic Inequality and Development**
   - Definitions of Inequality
   - Measuring Inequality
   - Inequality and Investment

   **Population Growth and Development**
   - Historical Trends
   - Demographic Transition
   - International Migration

   **Incomplete Markets**
   - Land, Property Rights and Development
   - Labor
   - Credit
   - Insurance

   **International Trade**
   - Comparative Advantage
   - Trade Policy and Development

6. **References.** [Provide 3 - 5 references on which this course is based and/or support it.]

7. **List Faculty Qualified to Teach This Course.**
   - Prof. Dennis Muraoka
   - Prof. Paul Rivera
   - Prof. Ashish Vaidya

8. **Frequency.**
   a. Projected semesters to be offered: Fall ____x__ Spring ____x__ Summer _____

9. **New Resources Required.**
   None.

10. **Consultation.**
    Attach consultation sheet from all program areas, Library, and others (if necessary)

11. If this new course will alter any degree, credential, certificate, or minor in your program, attach a program modification.

    ___________________________  ___________________________
    Proposer of Course          Date

    Paul Rivera, PhD            October 30, 2003