1. Catalog Description of the Course. [Follow accepted catalog format.]

Prefix FIN  Course# 412  Title INTERNATIONAL FINANCIAL MANAGEMENT  Units (3)
3 hours lecture per week
hours blank per week
Prerequisites FIN300
Corequisites
Description
Introduction to the multinational financial environment and management. Focuses on foreign exchange markets, foreign exchange risk management, international working capital management, foreign investment analysis, international capital budgeting, international diversification, cost of capital and capital structure of the multinational firm and political risk management.

Graded  Gen Ed  CR/NC  Repeatable for up to units
Categories  Lab Fee Required  A - F  Total Completions Allowed
Optional (Student’s choice)  Multiple Enrollment in same semester
Title V Section 40404: Government US Constitution US History

2. Mode of Instruction.

<table>
<thead>
<tr>
<th>Component</th>
<th>Units</th>
<th>Hours per Unit</th>
<th>Benchmark Enrollment</th>
<th>Graded Component</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lecture</td>
<td>3</td>
<td>1</td>
<td>25</td>
<td></td>
</tr>
<tr>
<td>Seminar</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Laboratory</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Activity</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

3. Justification and Learning Objectives for the Course. (Indicate whether required or elective, and whether it meets University Writing, and/or Language requirements) [Use as much space as necessary]

This is a required course for the Finance Emphasis. Students should acquire and demonstrate knowledge of the fundamental principles and issues in the international financial management. Students who complete the course will be able to:
(1) analyze relationships among exchange rates and macro variables,
(2) measure and manage foreign exchange risk,
(3) utilize capital budgeting techniques and evaluate optimal capital structure,
(4) evaluate different financing decisions for a multinational firm.
This course does not meet university writing, and/or language requirements.

4. Is this a General Education Course YES ☐ NO ☑
If Yes, indicate GE category and attach GE Criteria Form:

A (English Language, Communication, Critical Thinking)
A-1 Oral Communication ☐
A-2 English Writing ☐
A-3 Critical Thinking ☐

B (Mathematics, Sciences & Technology)
B-1 Physical Sciences ☐
B-2 Life Sciences – Biology ☐
B-3 Mathematics – Mathematics and Applications ☐
B-4 Computers and Information Technology ☐

C (Fine Arts, Literature, Languages & Cultures)
C-1 Art ☐
C-2 Literature Courses ☐
5. **Course Content in Outline Form.** [Be as brief as possible, but use as much space as necessary]

1. The Determination of Exchange Rates
2. The International Monetary System and Institutions
3. The Balance of Payment Concept
4. The Foreign Exchange Markets and their Relationship with Money Markets
5. Currency Futures and Options Markets
6. Parity Conditions in International Finance and Foreign Exchange Markets
7. Measuring Exposure to Exchange Rate Fluctuations
8. Managing Foreign Exchange Exposure
9. Short Term and Long Term Multinational Financing
10. Multinational Capital Budgeting
11. Multinational Capital Structure and Cost of Capital
12. Country Risk Analysis

Does this course overlap a course offered in your academic program? YES □ NO ☒
If YES, what course(s) and provide a justification of the overlap?

Does this course overlap a course offered in another academic area? YES □ NO ☒
If YES, what course(s) and provide a justification of the overlap?
Signature of Academic Chair(s) of the other academic area(s) is required on the signature sheet below.

6. **Cross-listed Courses (Please fill out separate form for each PREFIX)**

List Cross-listed Courses

Signature of Academic Chair(s) of the other academic area(s) is required on the signature sheet below.

Department responsible for staffing:

7. **References.** [Provide 3 - 5 references on which this course is based and/or support it.]
8. List Faculty Qualified to Teach This Course.

   Priscilla Liang, Ph.D
   Other Smith School faculty

9. Effective Date and Frequency.
   a. Projected semesters to be offered: Fall ☒ Spring ☒ Summer ☐
   b. First semester offered: 2007

10. New Resources Required. YES ☐ NO ☒
    If YES, list the resources needed and obtain signatures from the appropriate programs/units on the sheet below.
    a. Computer (data processing), audio visual, broadcasting needs, other equipment
    b. Library needs
    c. Facility/space needs

11. Will this new course alter any degree, credential, certificate, or minor in your program? YES ☐ NO ☒
    If, YES attach a program modification form for all programs affected.

   Priscilla Liang  10/11/2006
   Proposer of Course  Date
Approval Sheet
Program/Course: FIN 412

Program Chair(s)          Date

General Education Chair(s) Date

Curriculum Committee Chair(s) Date

Dean of Faculty          Date