

**CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS**

**NEW COURSE PROPOSAL**

PROGRAM AREA: BUSINESS

**1. Catalog Description of the Course.** *[Include the course prefix, number, full title, and units. Provide a course narrative including prerequisites and co requisites. If any of the following apply, include in the description: Repeatability (May be repeated to a maximum of \_\_\_ units); time distribution (Lecture \_\_\_ hours, laboratory \_\_\_ hours); non-traditional grading system (Graded CR/NC, ABC/NC). Follow accepted catalog format.]*

**ACCT 210 FINANCIAL ACCOUNTING (3 units)**

Three hours per week.

Introduction to accounting principles: accumulation, measurement, and evaluation of accounting data. Topics include internal controls, financial statement analysis and interpretation, and use of spreadsheets in accounting applications.

**2. Mode of Instruction.**

	<b>Units</b>	<b>Hours per Unit</b>	<b>Benchmark Enrollment</b>
Lecture	___3___	___1___	___30___
Seminar	_____	_____	_____
Laboratory	_____	_____	_____
Activity	_____	_____	_____

**3. Justification and Learning Objectives for the Course.** (Indicate whether required or elective, and whether it meets University Writing, and/or Language requirements) *[Use as much space as necessary]*

This is a required course for a Bachelor of Science in Business since the analysis and presentation of accounting and financial information is an essential skill for all business graduates. This course provides an opportunity to explore concepts related to the accuracy, timeliness, measurability, comparability, and relevance of financial and accounting data.

**Learning Objectives:**

Students who successfully complete this course will be able to:

- ◆ Comprehend the accounting cycle and the double entry system of accounting for business transactions
- ◆ Prepare and analyze a variety of business reports, prepared for internal and external use, including the Statement of Financial Position (balance sheet), Statement of Operations (income statement), Statement of Changes in Stockholders' Equity, and Statement of Cash Flows
- ◆ Explain in writing and in oral reports what financial accountants do, the information they provide to financial statement users, and the relevance of this information to the internal and external business environments
- ◆ Identify, conceptualize, and develop solutions for the complex and critical decisions management must face
- ◆ Communicate logical, reasoned business information to support conclusions about management decisions and business ethics through discussion, writing and oral presentations
- ◆ Practically apply basic accounting principles and utilize Internet and other tools for performing more in-depth accounting research into Generally Accepted Accounting Principles (GAAP)

**4. Is this a General Education Course**                      YES                      NO  
**If Yes, indicate GE category:**

<b>A (English Language, Communication, Critical Thinking)</b>	
<b>B (Mathematics &amp; Sciences)</b>	
<b>C (Fine Arts, Literature, Languages &amp; Cultures)</b>	
<b>D (Social Perspectives)</b>	
<b>E (Human Psychological and Physiological Perspectives)</b>	

**5. Course Content in Outline Form.** [Be as brief as possible, but use as much space as necessary]

1. Accounting in the Information Age
2. Financial Statements and Business Transactions
3. Written/oral report on Financial Accounting Standards Board (FASB) website
4. Analyzing and Recording Transactions
5. Accrual Accounting and Financial Statements
6. Completing the Accounting Cycle
7. Written/oral report on California Society of Certified Public Accountants website
8. Accounting for Merchandising Activities
9. Ethics and Financial Accounting Group Case Study
10. Merchandise Inventories and Cost of Sales
11. Written/oral report on American Institute of Certified Public Accountants (AICPA) website
12. Accounting Information Systems
13. Written/oral report on U.S. Securities and Exchange Commission (SEC) website
14. Internal Control and Cash
15. Receivables and Short-term Investments
16. Plant Assets, Natural Resources, and Intangible Assets
17. Current and Long-term Liabilities
18. Partnerships and other business entities

**6. Reference**

1. Larson, Wild, and Chiapetta, 2001 *Fundamental Accounting Principles (16<sup>th</sup> Edition), with Study Guide and Working Papers*, New York: McGraw-Hill Companies, Inc.
2. Meigs, Bettner, Williams, Haka, 2002, *Financial Accounting with Student CD-ROM*, New York: McGraw-Hill Higher Education.
3. Siegel and Siegel, 2002, *Accounting and Financial Disclosure: A Guide to Basic Concepts*, New York: West Publishing Company.

**7. List Faculty Qualified to Teach This Course.**

Business Program faculty

**8. Frequency.**

a. Projected semesters to be offered: Fall   1   Spring   1   Summer       

**9. New Resources Required.**

- a. Computer (data processing), audiovisual, broadcasting needs, other equipment - limited
- b. Library needs - limited
- c. Facility/space needs – classroom space

**10. Consultation.**

Attach consultation sheet from all program areas, Library, and others (if necessary)

**11.** If this new course will alter any degree, credential, certificate, or minor in your program, attach a program modification.

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Proposer of Course

Date