# California State University Channel Islands 

## Program Modification

Date: February 13, 2006
Program Area: Business \& Economics
Please use the following format to modify any existing program. Any deletions from an existing program need to be underlined (left hand column), and any additions/changes to the program need to be in CAPS (right hand column).

| EXISTING PROGRAM |
| :--- |
| Name of Degree Program |
| Bachelor of Arts in Economics |
|  |
| Catalog Description of the Program |
| The program in economics focuses on the |
| integration of core economic analysis with relevant |
| interdisciplinty | interdisciplinary applications. The program develops analytical tools and communication skills in the context of economic theory and its linkages to a broad array of human decisions. Economics, as a social science, seeks to explain and predict the behavior of consumers, producers, managers, government officials and citizens by examining the interactions of incentives and constraints in an environment of ever-present scarcity of time, skills and resources. Microeconomics focuses on the choices of individuals and firms, as well as their role in the marketplace, while macroeconomics aggregates economic activity to the national level to analyze trends and fluctuations in overall economic activity. The economics program offers flexibility and opportunity through its emphases: general, environmental resource, international, managerial or quantitative economics. These emphases allow students to pursue specific interests and maximize connections to disciplines related to economics.

## PROPOSED PROGRAM

## Name of Degree Program

Bachelor of Arts in Economics

## Catalog Description of the Program

The program in economics focuses on the integration of core economic analysis with relevant interdisciplinary applications. The program develops analytical tools and communication skills in the context of economic theory and its linkages to a broad array of human decisions. Economics, as a social science, seeks to explain and predict the behavior of consumers, producers, managers, government officials and citizens by examining the interactions of incentives and constraints in an environment of ever-present scarcity of time, skills and resources. Microeconomics focuses on the choices of individuals and firms, as well as their role in the marketplace, while macroeconomics aggregates economic activity to the national level to analyze trends and fluctuations in overall economic activity. The economics program offers flexibility and opportunity through its emphases: general, environmental resource, international, managerial or quantitative economics. These emphases allow students to pursue specific interests and maximize connections to disciplines related to economics.

| Requirements for the Degree Program | Requirements for the Degree Program |
| :---: | :---: |
| Lower Division Required 9-10 | Lower Division Required 9-10 |
| Upper Division Required 15-16 | Upper Division Required 15-16 |
| Required Emphasis 15-20 | Required Emphasis 15-20 |
| General Education 48 | General Education 48 |
| Title V 6 | AMERICAN INSTITUTIONS 6 |
| Free Electives 21-27 | Free Electives 21-27 |
| Total 120 | Total 120 |
| Lower Division Requirements (9-10units) | Lower Division Requirements |
| ECON 110 Principles of Microeconomics (3) | ECON 110 Principles of Microeconomics (3) |
| ECON 111 Principles of Macroeconomics (3) | ECON 111 Principles of Macroeconomics (3) |
| MATH 140 Calculus for Business Applications (3) or | MATH 140 Calculus for Business Applications (3) or |
| MATH $150 \quad$ Calculus I (4) | MATH 150 Calculus I (4) |
| Upper Division Requirements (15-16 units) | Upper Division Requirements |
| ECON 310 Intermediate Microeconomics (3) | ECON 310 Intermediate Microeconomics (3) |
| ECON 311 Intermediate Macroeconomics (3) | ECON 311 Intermediate Macroeconomics (3) |
| MATH 329 Statistics for Business and Economics (3) or | MATH 329 Statistics for Business and Economics (3) |
| MATH 352 Probability and Statistics (3) | ECON 488 Applied Managerial Econometrics (4) |
| ECON 486 Introduction to Econometrics (3) or | ECON 499 Capstone (3) |
| ECON 488 Applied Managerial Econometrics (4) | Note: Students selecting the Quantitative Economics emphasis must take MATH 352 Probability and Statistics (3) instead of MATH |
| ECON 499 Capstone (3) | 329. |
|  | Electives (21-27 units) |
| Electives (21-27 units) | Required Supporting and other GE Courses General Education (48) |
| Required Supporting and other GE Courses | AMERICAN INSTITUTIONS (6) |
| General Education (48) |  |
| Title V (6) | Emphasis or Option Requirements <br> 1. General Economics Emphasis (15 units) |
| Emphasis or Option Requirements |  |
| 1. General Economics Emphasis (15 units) | Lower Division Requirements (3 units) ACCT 210 Financial Accounting (3) |
| Lower Division Requirements (3 units) |  |
| ACCT 210 Financial Accounting (3) Upper Division Requirements (12 un | Upper Division Requirements (12 units) <br> A minimum of 4 upper division courses in economics (or approved courses outside of economics) as follows: |
| A minimum of 4 upper division courses in economics (or approved courses outside of economics) as follows: | At least two courses must be taken from cross-disciplinary courses offered by economics (ECON 330-349 and 430- |
| At least two courses must be taken from cross-disciplinary courses offered by economics (ECON 330-349 and 430449). | 449). <br> A minimum of TWO economics courses at the 400 level are required. |
| A minimum of three economics courses at the 400 level are required. | ECON 300, 492, and 497 may not be taken to meet the requirements of the economics major. |
| ECON 300, 492, and 497 may not be taken to meet the requirements of the economics major. | 2. Environmental Resource Economics Emphasis (15 units) |
| 5/25/2004 pr |  |



## 4. Managerial Economics Emphasis (15 units)

Lower Division Requirements (3 units)
ACCT 210 Financial Accounting (3)
Upper Division Requirements (12 units)
A minimum of 4 upper division courses in economics (or approved courses outside of economics) as follows:

ECON 320 Money and Banking (3)
or
ECON 329 Managerial Economics (3)
FIN 300 Business Finance (3)

At least one course must be taken from cross-disciplinary courses offered by economics (ECON 330-349 and 430449).

A minimum of three economics courses at the 400 level are required.

Econ 300, 492, and 497 may not be taken to meet the requirements of the economics major.

Note: Students selecting this emphasis must take either ECON 320 or 329, but may not take both courses for credit in the major.
5. Quantitative Economics Emphasis (19 units)

Lower Division Requirements (10 units)
MATH 151 Calculus II (4)
MATH 250 Calculus III (3)
MATH 240 Linear Algebra (3)
Upper Division Requirements (9 units)
A minimum of 3 upper division courses in economics (or approved courses outside economics) as follows:

At least two courses must be taken from cross-disciplinary courses offered by economics (ECON 330-349 and 430449).

One course may be taken from the following list of approved courses outside of economics in meeting this requirement:
BUS 320 Business Operations (3)
MATH 429 Operations Research (3)
A minimum of three economics courses at the 400 level are required.

Econ 300, 492, and 497 may not be taken to meet the requirements of the economics major.

## Lower Division Requirements (3 units) <br> ACCT 210 Financial Accounting (3)

Upper Division Requirements (12 units)
A minimum of 4 upper division courses in economics (or approved courses outside of economics) as follows:
$\begin{array}{ll}\text { FIN 300 } & \text { Business Finance (3) } \\ \text { ECON 320 } & \text { Money and Banking (3) }\end{array}$
or
ECON 329 Managerial Economics (3)
ECON 471 INTERNATIONAL TRADE (3)
OR
ECON 472 INTERNATIONAL MACROECONOMICS (3)

At least one course must be taken from cross-disciplinary courses offered by economics (ECON 330-349 and 430449).

A minimum of TWO economics courses at the 400 level are required.

Econ 300, 492, and 497 may not be taken to meet the requirements of the economics major.

Note: Students selecting this emphasis must take either ECON 320 or 329, but may not take both courses for credit in the major.
5. Quantitative Economics Emphasis (19 units)

Lower Division Requirements (10 units)
MATH 151 Calculus II (4)
MATH 250 Calculus III (3)
MATH 240 Linear Algebra (3)
Upper Division Requirements (9 units)
A minimum of 3 upper division courses in economics (or approved courses outside economics) as follows:

At least ONE course must be taken from cross-disciplinary courses offered by economics (ECON 330-349 and 430449).

MATH 429 Operations Research (3) may be taken to meet this requirement.

A minimum of TWO economics courses at the 400 level are required.

Econ 300, 492, and 497 may not be taken to meet the requirements of the economics major.

Note: To meet the calculus and statistics requirement, students selecting this emphasis must take MATH 150 and MATH 352.

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| :--- | :--- |
| this emphasis must take MATH 150 and MATH 352. |

## SUMMARY OF CHANGES

- Reductions in the number of required 400-level economics courses.
- Tightening of course options for clarity in student advising.


## JUSTIFICATION

The economics program could not be fully implemented as originally proposed given the inability to offer a wide range of upper division economics courses in the beginning phases of the program. These changes offer additional flexibility and clarity. As the program grows, we expect to propose a program modification to restore some of the originally proposed requirements.

| Paul Rivera | Feb. 13, 2006 |
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| Proposer of Program Modification | Date |

## Approvals

Program Chair Date
Curriculum Committee Chair Date

Dean
Date

## California State University Channel Islands <br> Program Modification Consultation Sheet

1. Program Title: Bachelor of Arts in Economics
2. Program Area: Business \& Economics

## Recommend Approval

| Program Area/Unit | Program/Unit Chair | YES | NO <br> (attach <br> objections) | Date |
| :---: | :--- | :--- | :--- | :--- |
| Art |  |  |  |  |
| Biology |  |  |  |  |
|  <br> Economics |  |  |  |  |
| Education |  |  |  |  |
| English |  |  |  |  |
| History |  |  |  |  |
| Liberal Studies |  |  |  |  |
| Mathematics \& CS |  |  |  |  |
| Multiple Programs |  |  |  |  |
| Psychology |  |  |  |  |
| Library |  |  |  |  |
| Information |  |  |  |  |
| Technology |  |  |  |  |
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