CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS

NEW COURSE PROPOSAL

PROGRAM AREA	BUSINESS AND ECONOMIC	S

1.	Catalog Description of the Course. [Include the course prefix, number, full title, and units. Provide a course narrative
	including prerequisites and corequisites. If any of the following apply, include in the description: Repeatability (May be
	repeated to a maximum of units); time distribution (Lecture hours, laboratory hours); non-traditional grading
	system (Graded CR/NC, ABC/NC). Follow accepted catalog format.]

ECON 110 PRINCIPLES OF MICROECONOMICS (3 units)

Three hours of lecture per week.

The application of economic reasoning to the decisions of consumers and producers. Topics include opportunity cost, resource allocation, the price system, the organization of industry, market failures, distribution of income, public sector economics. GenEd: D

2. Mode of Instruction.

Lecture	Units 3	Hours per Unit 1	Benchmark Enrollment 25
Seminar			
Laboratory			
Activity	·	·	

3. Justification and Learning Objectives for the Course. (Indicate whether required or elective, and whether it meets University Writing, and/or Language requirements) [Use as much space as necessary]

This is a required course for the Bachelor of Science program in Business and for the minor in Economics. An understanding of the decisions of consumers and producers is essential for students of business and economics. This course will provide business and economics students with the knowledge, skills, and abilities to understand the economic behavior of consumers and producers, the nature of the price system, market structures, and public policy.

Learning Objectives:

Students who successfully complete this course will be able to:

- explain the economic behavior of households and individual firms
- describe and apply the scientific method to economic behavior
- apply the principles of supply and demand to determine prices and identify the factors that affect supply and demand.
- describe and distinguish between various forms of market structures
- evaluate the costs and benefits of alternative forms of public policy
- 4. Is this a General Education Course
 If Yes, indicate GF category:

YES

NO

ii res, indicate GE category.	
A (English Language, Communication, Critical Thinking)	
B (Mathematics & Sciences)	
C (Fine Arts, Literature, Languages & Cultures)	
D (Social Perspectives)	X
E (Human Psychological and Physiological Perspectives)	

- **5.** Course Content in Outline Form. [Be as brief as possible, but use as much space as necessary]
 - I. The Nature of Economics
 The Economic Problem
 Economics as a Social Science
 The Market Economy

	II.	The Price System Demand and Supply Elasticity				
		Consumer Behavior				
	III.	The Role of the Firm Costs of Production				
	IV.	Market Structure Competitive Markets				
		Monopoly Imperfect Competition				
	V.	Public Sector Economics				
		Anti-trust Policy				
		Deregulation Market Failure				
	VI.	Distribution of Income				
		Factor Markets				
	VII.	The International Econon	ny			
		Gains from Trade				
		Trade Barriers Foreign Exchange Marke	ta			
		Foreign Exchange Marke	ıs			
	Arthur On N. Greg William Campbe	gory Mankiw, Principles of	ffrin, Principle of Mic Microeconomics, 2 nd Principles of Microe ey L. Brue, Microeco	eroeconomics, 3 rd e edition, 2001, Har economics, 8 th editionomics, 15 th editionomics,	edition, 2002, Prentice-Hall. rcourt College. ion, 2002, Harcourt College. on, 2002, McGraw Hill.	
200 7.	List Fa Dr. Den Dr. Pau	culty Qualified to Teach T nnis Muraoka Il Rivera nish Vaidya	This Course.			
	DI. ASII	iisii vaidya				
8.	Freque a. Pro	ency. ojected semesters to be offe	red: Fall _1	Spring _1	Summer1	
9.	 9. New Resources Required. a. Computer (data processing), audio visual, broadcasting needs, other equipment b. Library needs c. Facility/space needs 					
	None					
10.	Consul Attach	tation. consultation sheet from all	program areas, Librar	y, and others (if no	ecessary)	
11.	If this n	new course will alter any de	gree, credential, certi	ficate, or minor in	your program, attach a progr	ram modification.
		nish Vaidya		12/6/02		
Pro	poser of	f Course	Date			