CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS

NEW COURSE PROPOSAL

PROGRAM AREA __BUSINESS AND ECONOMICS_

1. Catalog Description of the Course. [Include the course prefix, number, full title, and units. Provide a course narrative including prerequisites and corequisites. If any of the following apply, include in the description: Repeatability (May be repeated to a maximum of _____ units); time distribution (Lecture _____ hours, laboratory _____ hours); non-traditional grading system (Graded CR/NC, ABC/NC). Follow accepted catalog format.]

ECON 300 FUNDAMENTALS OF ECONOMICS (3)

Three hours of lecture per week

Basic economic training for citizens who wish to exercise a reasoned judgment about economic issues in public affairs. Content generally same as ECON 110, 111 in condensed form. Not open to students with credit in ECON 110 or 111. GenEd: D

2. Mode of Instruction.

	Units	Hours per Unit	Benchmark Enrollment
Lecture	3	1	25
Seminar			
Laboratory			
Activity			

3. Justification and Learning Objectives for the Course. (Indicate whether required or elective, and whether it meets University Writing, and/or Language requirements) [Use as much space as necessary]

This course is designed for non-Business/Economics majors. A basic understanding of the decisions of consumers and producers, as well as the national economy is essential for undergraduate and graduate students. This course is a condensed version of ECON 110 and 111, but topic coverage is more abbreviated. This course will provide students with the basic training to understand the fundamentals of microeconomic behavior of consumers and producers, as well as the national economy.

Learning Objectives:

Students who successfully complete this course will be able to:

- explain the economic behavior of households and individual firms
- describe and apply the scientific method to economic behavior
- apply the principles of supply and demand to determine prices and identify the factors that affect supply and demand .
- explain the workings of the national economy
- measure aggregate levels of economic activity
- evaluate the costs and benefits of alternative forms of public policy

4.	Is this a General Education Course If Yes, indicate GE category:	NO
	A (English Language, Communication, Critical Thinking)	
	B (Mathematics & Sciences)	
	C (Fine Arts, Literature, Languages & Cultures)	
	D (Social Perspectives)	Χ
	E (Human Psychological and Physiological Perspectives)	

5. Course Content in Outline Form. [Be as brief as possible, but use as much space as necessary]

- I. The Nature of Economics
- II. The Price System
- III. The Role of the Firm
- IV. Market Structure
- V. Measuring Economic Performance

- VI. Economic Fluctuations
- VII. Money, Banking, and Monetary Policy
- VIII. Economic Policy
- IX. The International Economy
- 6. References. [Provide 3 5 references on which this course is based and/or support it.]

Arthur O'Sullivan and Steven Sheffrin, Principle of Economics, 3rd edition, 2002, Prentice-Hall. N. Gregory Mankiw, Principles of Economics, 2nd edition, 2001, Harcourt College. William Baumol and Alan Blinder, Principles of Economics, 8th edition, 2002, Harcourt College. Campbell R. McConnell and Stanley L. Brue, Economics, 15th edition, 2002, McGraw Hill. Robert H. Frank and Ben Bernanke, Principles of Economics, 2001, McGraw Hill. Robert Guell, Issues in Economics Today, 2003, McGraw Hill.

7. List Faculty Qualified to Teach This Course.

Dr. Dennis Muraoka Dr. Paul Rivera

Dr. Ashish Vaidya

8. Frequency.

a. Projected semesters to be offered: Fall _1___ Spring _1__ Summer _1___

9. New Resources Required.

- a. Computer (data processing), audio visual, broadcasting needs, other equipment
- b. Library needs
- c. Facility/space needs

None

10. Consultation.

Attach consultation sheet from all program areas, Library, and others (if necessary)

11. If this new course will alter any degree, credential, certificate, or minor in your program, attach a program modification.

Ashish Vaidya 12/6/02 Proposer of Course Date