

CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS
COURSE MODIFICATION PROPOSAL

Courses must be submitted by October 15, 2010, and finalized by the end of the fall semester to make the next catalog (2011-12) production

DATE (CHANGE DATE EACH TIME REVISED): 10.7.10 REV 11.18.10; REV 11.17.10

PROGRAM AREA(S): ECON

Directions: All of sections of this form must be completed for course modifications. Use **YELLOWED areas to enter data. All documents are stand alone sources of course information.**

1. Course Information.

[Follow accepted catalog format.] (Add additional prefixes if cross-listed)

OLD

Prefix ECON Course# 320 Title **MONEY & BANKING**
 Units (3)
 3 hours lecture per week
 [] hours blank per week

X Prerequisites: ECON 110, 111 and either MATH 140 or 150
 [] Consent of Instructor Required for Enrollment
 Corequisites: []

Catalog Description (Do not use any symbols): Nature and functions of money and its relation to prices; the monetary system of the United States; the functions of banks, bank credit, foreign exchange and monetary control. The impact of monetary policy on economic activity.

General Education [] Graded [] Repeatable []
 Categories [] CR/NC for up to [] units
 [] Lab Fee Requested [] A - F Total Completions []

Course Level: [] Multiple Enrollment in
 X Undergraduate [] Optional same semester
 [] Post-bac/Credential (Student's choice)
 [] Graduate

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Course Level: [] Multiple Enrollment in same
 X Undergraduate [] Optional semester
 [] Post-bac/Credential (Student's choice)
 [] Graduate

2. Mode of Instruction (Hours per Unit are defaulted)

Hegis Code(s) _____ (Provided by the Dean)

Existing

Proposed

	Units	Hours Per Unit	Benchmark Enrollment	Graded		Units	Hours Per Unit	Benchmark Enrollment	Graded	CS No. (filled out by Dean)
Lecture	<u>3</u>	<u>1</u>	<u>25</u>	X	Lecture	<u>3</u>	<u>1</u>	<u>30</u>	X	[]
Seminar	[]	<u>1</u>	[]	[]	Seminar	[]	<u>1</u>	[]	[]	[]
Lab	[]	<u>3</u>	[]	[]	Lab	[]	<u>3</u>	[]	[]	[]
Activity	[]	<u>2</u>	[]	[]	Activity	[]	<u>2</u>	[]	[]	[]
Field Studies	[]	[]	[]	[]	Field Studies	[]	[]	[]	[]	[]
Indep Study	[]	[]	[]	[]	Indep Study	[]	[]	[]	[]	[]
Other blank	[]	[]	[]	[]	Other blank	[]	[]	[]	[]	[]

3. Course Attributes:

General Education Categories: All courses with GE category notations (including deletions) must be submitted to the GE website: <http://summit.csuci.edu/geapproval>. Upon completion, the GE Committee will forward your documents to the Curriculum Committee for further processing.

A (English Language, Communication, Critical Thinking)

- A-1 Oral Communication
- A-2 English Writing
- A-3 Critical Thinking

B (Mathematics, Sciences & Technology)

- B-1 Physical Sciences
- B-2 Life Sciences – Biology
- B-3 Mathematics – Mathematics and Applications
- B-4 Computers and Information Technology

C (Fine Arts, Literature, Languages & Cultures)

- C-1 Art
- C-2 Literature Courses
- C-3a Language
- C-3b Multicultural

D (Social Perspectives)

E (Human Psychological and Physiological Perspectives)

UDIGE/INTD Interdisciplinary

Meets University Writing Requirement

Meets University Language Requirement

American Institutions, Title V Section 40404: Government US Constitution US History

Refer to website, Exec Order 405, for more information: <http://senate.csuci.edu/comm/curriculum/resources.htm>

Service Learning Course (Approval from the Center for Community Engagement must be received before you can request this course attribute).

4. Justification and Requirements for the Course. *[Make a brief statement to justify the need for the course]*

OLD

Money & Banking is one of two courses which Business students may take to fulfill an intermediate-level macroeconomics requirement. This course explores the structure of the financial sector and its effects on the rest of the economy. Emphasis is placed on the role of the private and central banking system in the creation and manipulation of the money supply. As a resource of value, the relative scarcity of money impacts interest rates, the intensity and type of investment activity, exchange rates, and the overall level of economic activity. This course follows an applied approach and focuses on the use of theory in context.

X Requirement for the Major/Minor

Elective for the Major/Minor

Free Elective

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Submit Program Modification if this course changes your program.

5. Student Learning Outcomes. (List in numerical order. You may wish to visit resource information at the following website: <http://senate.csuci.edu/comm/curriculum/resources.htm>)

Upon completion of the course, the student will be able to:

OLD

1. Describe the structure of the private banking industry in the United States and its relation to the Federal Reserve System.

Upon completion of the course, the student will be able to:*

NEW

1. Distinguish macroeconomic from microeconomic themes.
2. Identify the components of national income and the

2. Explain the process through which the banking system may be said to produce the nation's money supply.
3. Describe the principal tools of monetary policy and explain how they might be used to combat inflation or unemployment.
4. Determine the effects of changes in money demand or money supply on interest rates.
5. Predict the economic effects of exchange rate fluctuations.
6. Assess the effects of domestic changes in the relative scarcity of money on export and international markets.
7. Identify the sources of financial risk and the relationships between risk and expected returns.

3. Predict the effects of government policy changes on aggregate economic behavior. (1,2,3)
4. Describe the role of money in the economy and predict the effects of changes in the relative scarcity of money. (1,3)
5. Identify the purpose and effects of fiscal and monetary policy. (1,5)
6. Analyze the domestic and international economic effects of domestic government policy changes. (1,3,5)

*Program Learning Goals: 1) Apply economic analysis to evaluate everyday decisions and policy proposals. 2) Propose viable solutions to practical problems in economics. 3) Use empirical evidence to support an economic argument. 4) Conduct statistical analyses of data, and interpret statistical results. 5) Communicate effectively in written, spoken and graphical form about economic issues.

6. Course Content in Outline Form. (Be as brief as possible, but use as much space as necessary)

OLD

Overview

- An Overview of the Financial System
- The Definition and Roles of Money

Financial Markets

- The Determinants of Interest Rates
- Risk and Term Structure of Interest Rates
- The Market for Foreign Exchange

Financial Institutions

- Structure and Competition in the Banking Industry
- Management of Financial Institutions
- Bank Regulation

Central Banking and Monetary Policy

- Structure of Central Banks and the Federal Reserve
- Money Creation Process
- Determinants of the Money Supply
- Tools and Goals of Monetary Policy
- The International Financial System

Monetary Theory

- Money Demand
- Keynesian Monetary and Fiscal Policy
- Money and Inflation
- Rational Expectations and Efficient Markets

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Does this course content overlap with a course offered in your academic program? Yes No X

If YES, what course(s) and provide a justification of the overlap.

Does this course content overlap a course offered in another academic area? Yes No X

If YES, what course(s) and provide a justification of the overlap.

Overlapping courses require Chairs' signatures.

7. Cross-listed Courses (Please note each prefix in item No. 1)

A. List cross-listed courses (Signature of Academic Chair(s) of the other academic area(s) is required).

B. List each cross-listed prefix for the course:

C. Program responsible for staffing:

8. References. [Provide 3-5 references]

OLD

- Baye, Michael R. and Dennis Jansen. *Money, Banking and Financial Markets: An Economic Approach*.
- Houghton Mifflin College. 1995.
- Hubbard, Glenn R. *Money, the Financial System and the Economy 4th Ed.* Addison Wesley. 2001.
- Mayer, Thomas, James S. Duesenberry and Robert Z. Aliber. *Money, Banking and the Economy 6th Ed.* W.W. Norton. 1997.
- Mishkin, Frederic S. *The Economics of Money, Banking and Financial Markets 6th Ed.* Addison Wesley. 2000.
- Ritter, Lawrence S., William L. Silber and Gregory F. Udell. *Principles of Money, Banking and Financial Markets 10th Ed.* Longman Science and Technology. 1999.

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- Ritter, Lawrence S., William L. Silber and Gregory F. Udell. *Principles of Money, Banking and Financial Markets 10th Ed.* Longman Science and Technology. 1999.

8. Tenure Track Faculty qualified to teach this course.

Dr. Dennis Muraoka
Dr. Paul Rivera

10. Requested Effective Date or First Semester offered:

11. New Resource Requested: Yes No

If YES, list the resources needed.

A. Computer Needs (data processing, audio visual, broadcasting, other equipment, etc.)

B. Library Needs (streaming media, video hosting, databases, exhibit space, etc.)

C. Facility/Space/Transportation Needs:

D. Lab Fee Requested: Yes No (Refer to the Dean’s Office for additional processing)

E. Other.

12. Indicate Changes and Justification for Each. [Check all that apply and follow with justification. Be as brief as possible but, use as much space as necessary.]

- | | |
|---|---|
| <input type="checkbox"/> Course title | <input type="checkbox"/> Course Content |
| <input type="checkbox"/> Prefix/suffix | X Course Learning Outcomes |
| <input type="checkbox"/> Course number | <input type="checkbox"/> References |
| <input type="checkbox"/> Units | <input type="checkbox"/> GE |
| <input type="checkbox"/> Staffing formula and enrollment limits | <input type="checkbox"/> Other <input type="text"/> |
| <input type="checkbox"/> Prerequisites/Corequisites | <input type="checkbox"/> Reactivate Course |
| <input type="checkbox"/> Catalog description | |
| X Mode of Instruction | |

Justification:

Updated Student Learning Objectives (SLO) and aligns SLO with Program Learning Goals (PLG)

13. Will this course modification alter any degree, credential, certificate, or minor in your program? Yes No X

If, YES attach a program update or program modification form for all programs affected.

Priority deadline for New Minors and Programs: **October 4, 2010** of preceding year.

Priority deadline for Course Proposals and Modifications: **October 15, 2010.**

Last day to submit forms to be considered during the current academic year: **April 15th**.

William Cordeiro



Proposer(s) of Course Modification

Date

Type in name. Signatures will be collected after Curriculum approval.

Approval Sheet

Course:

If your course has a General Education Component or involves Center affiliation, the Center will also sign off during the approval process.

Multiple Chair fields are available for cross-listed courses.

Program Chair		
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Signature

Date

Program Chair		
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Signature

Date

Program Chair		
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Signature

Date

General Education Chair		
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Signature

Date

Center for Intl Affairs Director		
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Signature

Date

Center for Integrative Studies Director		
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Signature

Date

Center for Multicultural Engagement Director		
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Signature

Date

Center for Civic Engagement and Service Learning Director		
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Signature

Date

Curriculum Chair		
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Signature

Date

Dean of Faculty		
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Signature

Date