

**CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS**  
**COURSE MODIFICATION PROPOSAL**  
**Courses must be submitted by November 2, 2009,**  
**to make the next catalog (2010--2011) production**

DATE (CHANGE DATE EACH TIME REVISED): **NOVEMBER 1, 2009 ; REV 12.1.09**

PROGRAM AREA(S): **BUSINESS & ECONOMICS**

**Directions: All of sections of this form must be completed for course modifications. All documents are stand alone sources of course information.**

**1. Course Information.**

*[Follow accepted catalog format.] (Add additional prefixes if cross-listed)*

**OLD**

Prefix **ECON** Course# **370** Title **The World Economy** Units **(3)**  
**3** hours lecture per week  
 hours blank per week

Prerequisites: **ECON 110 or 300**  
 Consent of Instructor Required for Enrollment  
 Corequisites: **\_\_\_\_\_**

**Catalog Description** (Do not use any symbols): Theory, practice, and institutions of the international economy. Topics include international trade and investment, balance of payments, foreign exchange rates, international institutions in the global economy, and international economic policy.

General Education   Repeatable  
 Categories  CR/NC for up to  units  
 Lab Fee Requested  A - F Total  
 Completions   
 Course Level:  Multiple  
 Undergraduate Optional Enrollment in  
 Post-bac/Credential (Student's same semester  
 Graduate choice)

**NEW**

Prefix **ECON** Course# **370** Title **The World Economy** Units **(3)**  
**3** hours lecture per week  
 hours blank per week

Prerequisites: **ECON 111**  
 Consent of Instructor Required for Enrollment  
 Corequisites: **\_\_\_\_\_**

**Catalog Description** (Do not use any symbols): Theory, practice, and institutions of the international economy. Topics include international trade and investment, balance of payments, foreign exchange rates, international institutions in the global economy, and international economic policy.

General Education   Repeatable for  
 Categories  CR/NC up to  units  
 Lab Fee Requested  A - F Total  
 Completions   
 Course Level:  Multiple  
 Undergraduate Optional Enrollment in same  
 Post-bac/Credential (Student's semester  
 Graduate choice)

**2. Mode of Instruction (Hours per Unit are defaulted)**

**Hegis Code(s)** \_\_\_\_\_  
 (Provided by the Dean)

**Existing**

**Proposed**

	Units	Hours Per Unit	Benchmark Enrollment	Graded		Units	Hours Per Unit	Benchmark Enrollment	Graded	CS No. (filled out by Dean)
Lecture	<b>3</b>	<b>1</b>	<b>25</b>	<input type="checkbox"/>	Lecture	<b>3</b>	<b>1</b>	<b>25</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Seminar	<input type="checkbox"/>	<b>1</b>	<input type="checkbox"/>	<input type="checkbox"/>	Seminar	<input type="checkbox"/>	<b>1</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lab	<input type="checkbox"/>	<b>3</b>	<input type="checkbox"/>	<input type="checkbox"/>	Lab	<input type="checkbox"/>	<b>3</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Activity	<input type="checkbox"/>	<b>2</b>	<input type="checkbox"/>	<input type="checkbox"/>	Activity	<input type="checkbox"/>	<b>2</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Field Studies	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Field Studies	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Indep Study	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Indep Study	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Other blank	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Other blank	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**3. Course Attributes:**

**General Education Categories:** All courses with GE category notations (including deletions) must be submitted to the GE website: <http://summit.csuci.edu/geapproval>. Upon completion, the GE Committee will forward your documents to the Curriculum Committee for further processing.

**A (English Language, Communication, Critical Thinking)**

- A-1 Oral Communication
- A-2 English Writing
- A-3 Critical Thinking

**B (Mathematics, Sciences & Technology)**

- B-1 Physical Sciences
- B-2 Life Sciences – Biology
- B-3 Mathematics – Mathematics and Applications
- B-4 Computers and Information Technology

**C (Fine Arts, Literature, Languages & Cultures)**

- C-1 Art
- C-2 Literature Courses
- C-3a Language
- C-3b Multicultural

**D (Social Perspectives)**

**E (Human Psychological and Physiological Perspectives)**

**UDIGE/INTD Interdisciplinary**

Meets University Writing Requirement

Meets University Language Requirement

**American Institutions, Title V Section 40404:** Government US Constitution US History  
Refer to website, Exec Order 405, for more information: <http://senate.csuci.edu/comm/curriculum/resources.htm>

**Service Learning Course** (Approval from the Center for Community Engagement must be received before you can request this course attribute).

**4. Justification and Requirements for the Course.** *[Make a brief statement to justify the need for the course]*

**OLD**

This is an elective course for the Bachelor of Science program in Business and for the minor in Economics. An understanding of the international economy is essential for students of business and economics. This course will provide business and economics students with the knowledge, skills, and abilities to understand why countries trade, the benefits of trade, and the politics of trade policy. It investigates alternative exchange rate systems, factors that cause exchange-rate fluctuations, and the determinants of a country's balance of trade.

Requirement for the Major/Minor

Elective for the Major/Minor

Free Elective

**NEW**

This is an elective course for the BS in Business, the BA in Economics and for the minor in Economics. An understanding of the international economy is essential for students of business and economics. This course will provide business and economics students with the knowledge, skills, and abilities to understand why countries trade, the benefits of trade, and the politics of trade policy. It investigates alternative exchange rate systems, factors that cause exchange-rate fluctuations, and the determinants of a country's balance of trade.

Requirement for the Major/Minor

Elective for the Major/Minor

Free Elective

**Submit Program Modification if this course changes your program.**

**5. Learning Objectives.** (List in numerical order. You may wish to visit resource information at the following website: <http://senate.csuci.edu/comm/curriculum/resources.htm>)

Upon completion of the course, the student will be able to:

**OLD**

Students who successfully complete this course will be able to:

- evaluate various trade theories and determine the gains from trade and investment
- predict the pattern of trade between countries
- distinguish between various trade policy instruments and their economic impact
- describe the factors that cause exchange-rate fluctuations, and the determinants of a country's balance of trade

Upon completion of the course, the student will be able to:

**NEW**

Students who successfully complete this course will be able to:

- evaluate various trade theories and determine the gains from trade and investment
- predict the pattern of trade between countries
- distinguish between various trade policy instruments and their economic impact
- describe the factors that cause exchange-rate fluctuations, and the determinants of a country's balance of trade
- evaluate the costs and benefits of alternative trade and

- evaluate the costs and benefits of alternative trade and exchange rate policies

**6. Course Content in Outline Form.** (Be as brief as possible, but use as much space as necessary)

**OLD**

1. The International Economy.
2. Foundations of Modern Trade Theory.
3. International Equilibrium.
4. Trade Model Extensions and Applications.
5. Tariffs.
6. Nontariff Trade Barriers.
7. Trade Regulations and Industrial Policies.
8. Regional Trade Arrangements.
9. International Factor Movements.
10. The Balance of Payments.
11. Foreign Exchange.
12. Exchange-Rate Determination.
13. Balance-of-Payments Adjustments under Fixed Exchange Rates.
14. Exchange-Rate Adjustments and the Balance of Payments.
15. Exchange-Rate Systems.
16. Macroeconomic Policy in an Open Economy.
17. International Banking: Reserves, Debts, and Risk.

**NEW**

1. The International Economy.
2. Foundations of Modern Trade Theory.
3. International Equilibrium.
4. Trade Model Extensions and Applications.
5. Tariffs.
6. Nontariff Trade Barriers.
7. Trade Regulations and Industrial Policies.
8. Regional Trade Arrangements.
9. International Factor Movements.
10. The Balance of Payments.
11. Foreign Exchange.
12. Exchange-Rate Determination.
13. Balance-of-Payments Adjustments under Fixed Exchange Rates.
14. Exchange-Rate Adjustments and the Balance of Payments.
15. Exchange-Rate Systems.
16. Macroeconomic Policy in an Open Economy.
17. International Banking: Reserves, Debts, and Risk.

Does this course content overlap with a course offered in your academic program? Yes  No   
 If YES, what course(s) and provide a justification of the overlap. **This course overlaps to some extent with Econ 320 Money & Banking and Econ 471 International Trade; however, this course 1) has a much stronger policy orientation whereas the others are more focused on theory and business applications and 2) is aimed to be accessible to non-economics majors whereas the others are much more specialized courses for the major.**

Does this course content overlap a course offered in another academic area? Yes  No   
 If YES, what course(s) and provide a justification of the overlap.

Overlapping courses require Chairs' signatures.

**7. Cross-listed Courses (Please note each prefix in item No. 1)**

- A. List cross-listed courses (Signature of Academic Chair(s) of the other academic area(s) is required).
- B. List each cross-listed prefix for the course:
- C. Program responsible for staffing:

**8. References.** [Provide 3-5 references]

**OLD** Robert J. Carbaugh, *International Economics*, 8th edition, 2002, South-West Publishing  
 James Gerber, *International Economics*, 2nd edition, 2002, Addison-Wesley  
 Max, Kreinin, *International Economics: A Policy Approach*, 9th edition, 2002, South-West Publishing  
 W. Charles Sawyer and Richard L. Sprinkle, *International Economics*, 2003, Prentice Hall  
 Beth V. Yarbrough & Robert M. Yarbrough, *The World Economy*, 5th edition, 2002, Addison-Wesley

**NEW** Robert J. Carbaugh, *International Economics*, 8th edition, 2002, South-West Publishing  
 James Gerber, *International Economics*, 2nd edition, 2002, Addison-Wesley  
 Max, Kreinin, *International Economics: A Policy Approach*, 9th edition, 2002, South-West Publishing  
 W. Charles Sawyer and Richard L. Sprinkle, *International Economics*, 2003, Prentice Hall  
 Beth V. Yarbrough & Robert M. Yarbrough, *The World Economy*, 5th edition, 2002, Addison-Wesley

**9. Tenure Track Faculty qualified to teach this course.**

**Economics Faculty**

10. Requested Effective Date or First Semester offered:

11. New Resource Requested: Yes  No

If YES, list the resources needed.

A. Computer Needs (data processing, audio visual, broadcasting, other equipment, etc.)

B. Library Needs (streaming media, video hosting, databases, exhibit space, etc.)

C. Facility/Space/Transportation Needs:

D. Lab Fee Requested: Yes  No  ( Refer to the Dean's Office for additional processing)

E. Other.

12. Indicate Changes and Justification for Each. [Check all that apply and follow with justification. Be as brief as possible but, use as much space as necessary.]

Course title  
 Prefix/suffix  
 Course number  
 Units  
 Staffing formula and enrollment limits  
 Prerequisites/Corequisites  
 Catalog description  
 Mode of Instruction

Course Content  
 Course Learning Objectives  
 References  
 GE  
 Other   
 Reactivate Course

**Justification:** This modification is only to change the prerequisite for this course from ECON 110 Principles of Microeconomics to ECON 111 Principles of Macroeconomics. As this course requires students to have an understanding of macroeconomic aggregates and concepts of exchange rates and the balance of payments, students with ECON 110 as preparation have experienced difficulty with the course material. This change brings the course prerequisites in line with the expectations of the course.

13. Will this course modification alter any degree, credential, certificate, or minor in your program? Yes  No

If, YES attach a program update or program modification form for all programs affected.

Priority deadline for New Minors and Programs: **October 5, 2009** of preceding year.

Priority deadline for Course Proposals and Modifications: **November 2, 2009**.

Last day to submit forms to be considered during the current academic year: **April 15<sup>th</sup>**.

Paul Rivera

November 1,  
2009

---

Proposer(s) of Course Modification

---

Date

Type in name. Signatures will be collected after Curriculum approval.

# Approval Sheet

**Course:** ECON 370 The World Economy

If your course has a General Education Component or involves Center affiliation, the Center will also sign off during the approval process.

Multiple Chair fields are available for cross-listed courses.

Program Chair		
---------------	--	--

Signature

Date

Program Chair		
---------------	--	--

Signature

Date

Program Chair		
---------------	--	--

Signature

Date

General Education Chair		
-------------------------	--	--

Signature

Date

Center for Intl Affairs Director		
----------------------------------	--	--

Signature

Date

Center for Integrative Studies Director		
---	--	--

Signature

Date

Center for Multicultural Engagement Director		
--	--	--

Signature

Date

Center for Civic Engagement and Service Learning Director		
---	--	--

Signature

Date

Curriculum Chair		
------------------	--	--

Signature

Date

Dean of Faculty		
-----------------	--	--

Signature

Date