

CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS
COURSE MODIFICATION PROPOSAL

Courses must be submitted by October 15, 2010, and finalized by the end of the fall semester to make the next catalog (2011-12) production

DATE (CHANGE DATE EACH TIME REVISED): 10.7.10 REV 11.18.10

PROGRAM AREA(S): ECON

Directions: All of sections of this form must be completed for course modifications. Use **YELLOWED areas to enter data. All documents are stand alone sources of course information.**

1. Course Information.

[Follow accepted catalog format.] (Add additional prefixes if cross-listed)

OLD

Prefix ECON Course# 411 Title ECONOMICS OF ENTREPRENEURSHIP Units (3)
 3 hours lecture per week
 [] hours blank per week

X Prerequisites: ECON 110 and 111
 [] Consent of Instructor Required for Enrollment
 [] Corequisites: []

Catalog Description (Do not use any symbols): Application of economic concepts to entrepreneurial strategies and decisions. Analysis of entrepreneurial activities as related to production, markets, innovation, risk, and the macroeconomy.

General Education [] Graded [] Repeatable []
 Categories [] CR/NC for up to [] units
 [] Lab Fee Requested X A - F Total Completions []

Course Level: [] Multiple Enrollment in
 X Undergraduate Optional same semester
 [] Post-bac/Credential (Student's choice)
 [] Graduate

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2. Mode of Instruction (Hours per Unit are defaulted)

Hegis Code(s) _____ (Provided by the Dean)

Existing

Proposed

	Units	Hours Per Unit	Benchmark Enrollment	Graded		Units	Hours Per Unit	Benchmark Enrollment	Graded	CS No. (filled out by Dean)
Lecture	<u>3</u>	<u>1</u>	<u>30</u>	X	Lecture	<u>3</u>	<u>1</u>	<u>30</u>	X	[]
Seminar	[]	<u>1</u>	[]	[]	Seminar	[]	<u>1</u>	[]	[]	[]
Lab	[]	<u>3</u>	[]	[]	Lab	[]	<u>3</u>	[]	[]	[]
Activity	[]	<u>2</u>	[]	[]	Activity	[]	<u>2</u>	[]	[]	[]
Field Studies	[]	[]	[]	[]	Field Studies	[]	[]	[]	[]	[]
Indep Study	[]	[]	[]	[]	Indep Study	[]	[]	[]	[]	[]
Other blank	[]	[]	[]	[]	Other blank	[]	[]	[]	[]	[]

3. Course Attributes:

General Education Categories: All courses with GE category notations (including deletions) must be submitted to the GE website: <http://summit.csuci.edu/geapproval>. Upon completion, the GE Committee will forward your documents to the Curriculum Committee for further processing.

A (English Language, Communication, Critical Thinking)

- A-1 Oral Communication
- A-2 English Writing
- A-3 Critical Thinking

B (Mathematics, Sciences & Technology)

- B-1 Physical Sciences
- B-2 Life Sciences – Biology
- B-3 Mathematics – Mathematics and Applications
- B-4 Computers and Information Technology

C (Fine Arts, Literature, Languages & Cultures)

- C-1 Art
- C-2 Literature Courses
- C-3a Language
- C-3b Multicultural

D (Social Perspectives)

E (Human Psychological and Physiological Perspectives)

UDIGE/INTD Interdisciplinary

Meets University Writing Requirement

Meets University Language Requirement

American Institutions, Title V Section 40404: Government US Constitution US History
Refer to website, Exec Order 405, for more information: <http://senate.csuci.edu/comm/curriculum/resources.htm>

Service Learning Course (Approval from the Center for Community Engagement must be received before you can request this course attribute).

4. Justification and Requirements for the Course. *[Make a brief statement to justify the need for the course]*

OLD

Economics of Entrepreneurship is a required course in the Entrepreneurial Emphasis of the B.S. in Business. This is an intermediate level course which primarily applies microeconomic concepts to the decisions and settings faced by entrepreneurs. In addition, consideration is given to the role of entrepreneurship in the macroeconomy and the contributions of entrepreneurs to macroeconomic development.

- Requirement for the Major/Minor
- X Elective for the Major/Minor
- Free Elective

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Submit Program Modification if this course changes your program.

5. Student Learning Outcomes. (List in numerical order. You may wish to visit resource information at the following website: <http://senate.csuci.edu/comm/curriculum/resources.htm>)

Upon completion of the course, the student will be able to:

OLD

1. Apply marginalist decision making strategies to entrepreneurial activities.
2. Describe the economic process of production and the role of entrepreneurship in innovation.
3. Identify and predict the effects of changes in demand and/or supply conditions on entrepreneurial activity.
4. Identify the role of the entrepreneur in the start-up and success of a business venture.
5. Analyze the risks and incentives faced by

Upon completion of the course, the student will be able to:*

NEW

1. Apply marginalist decision making strategies to entrepreneurial activities. (1,2)
2. Describe the economic process of production and the role of entrepreneurship in innovation. (1,5)
3. Identify and predict the effects of changes in demand and/or supply conditions on entrepreneurial activity. (1,3)
4. Identify the role of the entrepreneur in the start-up and success of a business venture. (1)
5. Analyze the risks and incentives faced by

entrepreneurs under conditions of scarce resources.
 6. Analyze the effects of changes in macroeconomic policies on optimal entrepreneurial decision.

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 6. Analyze the effects of changes in macroeconomic policies on optimal entrepreneurial decision. (1,3)

*Program Learning Goals: 1) Apply economic analysis to evaluate everyday decisions and policy proposals. 2) Propose viable solutions to practical problems in economics. 3) Use empirical evidence to support an economic argument. 4) Conduct statistical analyses of data, and interpret statistical results. 5) Communicate effectively in written, spoken and graphical form about economic issues.

6. Course Content in Outline Form. (Be as brief as possible, but use as much space as necessary)

OLD

Basic Economic Concepts

- Supply and Demand
- Market Equilibrium
- The Productive Process
- Constrained Optimization
- Short Run vs Long Run

Entrepreneurship as a Factor of Production

- Adding the Entrepreneur to the Production Function
- Diminishing Returns and Entrepreneurial Ability

Entrepreneurship and Market Mechanisms

- Responding to Price Changes
- Identifying Disequilibrium
- Entrepreneurial Ability and the Supply Curve

Entrepreneurship and Profits

- The Role of Profit: Risk and Innovation
- Constrained Optimization and Goal Assessment
- The Bottom Line: Incentives and Accountability

Entrepreneurship and Innovation

- Beyond Invention: Process, Procedure and Motivation
- Sources and Levels of Innovation

Entrepreneurship and the Macroeconomy

- Entrepreneurial Activity and Job Creation
- Changing Policies, Changing Incentives

Entrepreneurship and Economic Growth

- Sustained Growth through Entrepreneurship
- International Focus: Entrepreneurs as Agents of Change

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Does this course content overlap with a course offered in your academic program? Yes No X
 If YES, what course(s) and provide a justification of the overlap.

Does this course content overlap a course offered in another academic area? Yes No X
 If YES, what course(s) and provide a justification of the overlap.

Overlapping courses require Chairs' signatures.

7. Cross-listed Courses (Please note each prefix in item No. 1)

- A. List cross-listed courses (Signature of Academic Chair(s) of the other academic area(s) is required).
- B. List each cross-listed prefix for the course:
- C. Program responsible for staffing:

8. References. [Provide 3-5 references]

OLD

Drucker, Peter (1993). *Innovation and Entrepreneurship*. Harper.

Foss, Nicolai and Mahnke Volkerbridge, eds. (2000). *Competence, Governance and Entrepreneurship: Advances in Economic Strategy Research*. Oxford University Press.
 Harper, David (2003). *Foundations of Entrepreneurship and Economic Development*. Routledge.
 Holtz-Eakin, Douglas and Harvey Rosen, eds. (2004). *Public Policy and the Economics of Entrepreneurship*. MIT Press.

NEW

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 Holtz-Eakin, Douglas and Harvey Rosen, eds. (2004). *Public Policy and the Economics of Entrepreneurship*. MIT Press.

9. Tenure Track Faculty qualified to teach this course.

Prof. Dennis Muraoka
 Prof. Paul Rivera

10. Requested Effective Date or First Semester offered:

11. New Resource Requested: Yes No
If YES, list the resources needed.

- A. Computer Needs (data processing, audio visual, broadcasting, other equipment, etc.)**
- B. Library Needs (streaming media, video hosting, databases, exhibit space, etc.)**
- C. Facility/Space/Transportation Needs:**
- D. Lab Fee Requested: Yes No (Refer to the Dean’s Office for additional processing)**
- E. Other.**

12. Indicate Changes and Justification for Each. [Check all that apply and follow with justification. Be as brief as possible but, use as much space as necessary.]

- | | |
|---|--|
| <input type="checkbox"/> Course title | <input type="checkbox"/> Course Content |
| <input type="checkbox"/> Prefix/suffix | <input checked="" type="checkbox"/> Course Learning Outcomes |
| <input type="checkbox"/> Course number | <input type="checkbox"/> References |
| <input type="checkbox"/> Units | <input type="checkbox"/> GE |
| <input type="checkbox"/> Staffing formula and enrollment limits | <input type="checkbox"/> Other <input type="text"/> |
| <input type="checkbox"/> Prerequisites/Corequisites | <input type="checkbox"/> Reactivate Course |
| <input type="checkbox"/> Catalog description | |
| <input checked="" type="checkbox"/> Mode of Instruction | |

Justification: Updated Student Learning Objectives (SLO) and aligns SLO with Program Learning Goals (PLG)

13. Will this course modification alter any degree, credential, certificate, or minor in your program? Yes No

If, YES attach a program update or program modification form for all programs affected.
 Priority deadline for New Minors and Programs: **October 4, 2010** of preceding year.
 Priority deadline for Course Proposals and Modifications: **October 15, 2010**.
 Last day to submit forms to be considered during the current academic year: **April 15th**.

William Cordeiro

Proposer(s) of Course Modification

Date

Type in name. Signatures will be collected after Curriculum approval.

Approval Sheet

Course:

If your course has a General Education Component or involves Center affiliation, the Center will also sign off during the approval process.

Multiple Chair fields are available for cross-listed courses.

Program Chair		
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Signature

Date

Program Chair		
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Signature

Date

Program Chair		
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Signature

Date

General Education Chair		
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Signature

Date

Center for Intl Affairs Director		
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Signature

Date

Center for Integrative Studies Director		
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Signature

Date

Center for Multicultural Engagement Director		
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Signature

Date

Center for Civic Engagement and Service Learning Director		
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Signature

Date

Curriculum Chair		
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Signature

Date

Dean of Faculty		
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Signature

Date