

CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS

NEW COURSE PROPOSAL

PROGRAM AREA _____

1. **Catalog Description of the Course.** *[Include the course prefix, number, full title, and units. Provide a course narrative including prerequisites and corequisites. If any of the following apply, include in the description: Repeatability (May be repeated to a maximum of ____ units); time distribution (Lecture ____ hours, laboratory ____ hours); non-traditional grading system (Graded CR/NC, ABC/NC). Follow accepted catalog format.]*

ECON 450 PUBLIC SECTOR ECONOMICS (3)

Three hours of lecture per week

Prerequisite: ECON 310 or 329

The economic role of government with an emphasis on the allocation and distribution effects of government expenditures and taxation.

2. **Mode of Instruction.**

	Units	Hours per Unit	Benchmark Enrollment
Lecture	____3____	____1____	____25____
Seminar	_____	_____	_____
Laboratory	_____	_____	_____
Activity	_____	_____	_____

3. **Justification and Learning Objectives for the Course.** (Indicate whether required or elective, and whether it meets University Writing, and/or Language requirements) *[Use as much space as necessary]*

Public Sector Economics is one of the traditional economic fields of study. This course will be an upper division elective in the economics major.

Students completing the course will be able to:

- List the economic reasons for government.
- Identify the types of expenditures made by government.
- Identify the sources for revenue for government.
- State the conditions that describe an economically efficient (Pareto optimal) allocation of resources.
- Analyze public expenditures in terms of their economic efficiency.
- Analyze taxes in terms of their economic efficiency.
- Explain the concept of incidence and apply the concept to public expenditures and taxation.

4. **Is this a General Education Course** **NO**

5. **Course Content in Outline Form.** *[Be as brief as possible, but use as much space as necessary]*

- I. Introduction to Public Economics
- II. Welfare Economics
- III. Public Expenditure Theory
 1. Public goods
 2. Publicly provided goods
 3. Expenditure programs
- IV. Taxation
 1. Basic concepts
 2. Tax incidence
 3. Economic efficiency
 4. Different types of taxes
- V. State and Local Government

6. References. [Provide 3 - 5 references on which this course is based and/or support it.]

Browning, E. and J. Browning, *Public Finance and the Price System*, 4th ed., 1994.
Rosen H.S. *Public Finance* McGraw Hill, 6th ed., 2002
Stiglitz, Joseph, *Economics of the Public Sector*, WW Norton, most recent edition.

7. List Faculty Qualified to Teach This Course.

Dennis Muraoka
Ashish Vaidya
Paul Rivera

8. Frequency.

a. Projected semesters to be offered: Fall X Spring Summer

9. New Resources Required.

- a. Computer (data processing), audio visual, broadcasting needs, other equipment- None
- b. Library needs- None
- c. Facility/space needs- None

10. Consultation.

Attach consultation sheet from all program areas, Library, and others (if necessary)

11. If this new course will alter any degree, credential, certificate, or minor in your program, attach a program modification.

<u>Dennis Muraoka</u>	<u>October 29, 2003</u>
_Proposer of Course	Date