

5. Course Content in Outline Form. *[Be as brief as possible, but use as much space as necessary]*

I. THE BASIC TRADE MODEL

- 1: Commodity Trade
- 2: Expanded Gains from Trade with Resource Movements

II. TRADE PATTERNS, INCOME DISTRIBUTION, AND GROWTH

- 1: Technology and Productivity: The Ricardian Trade Model
- 2: Trade and Local Income Distribution: The Specific Factors Model
- 3: Factor Endowments and Trade: The 2 x 2 Heckscher-Ohlin Model
- 4: Trade, Growth, and Product Variety
- 5: Trade in Intermediate Goods and Factors of Production

III. THE THEORY AND PRACTICE OF COMMERCIAL POLICY

- 1: Protection and the National Welfare
- 2: The Political Economy of Protection
- 3: Trade Policy and Imperfect Competition
- 4: Trade Controls in Practice
- 5: Economic Integration and Regional Issues in Trade Policy

6. References. *[Provide 3 - 5 references on which this course is based and/or support it.]*

- Dennis R. Appleyard, Alfred J. Field, International Economics, 4th edition, 2001, McGraw-Hill.
Richard E. Caves, Jeffrey A. Frankel, and Ronald W. Jones, World Trade and Payments: An Introduction, 9th edition, 2002, Addison-Wesley.
Paul R. Krugman and Maurice Obstfeld, International Economics: Theory and Policy, 6th edition, 2003, Addison Wesley.
W. Charles Sawyer and Richard L. Sprinkle, International Economics, 2003, Prentice Hall
Beth V. Yarbrough & Robert M. Yarbrough, The World Economy, 5th edition, 2002, Addison-Wesley

7. List Faculty Qualified to Teach This Course.

- Dr. Dennis Muraoka
Dr. Paul Rivera
Dr. Ashish Vaidya

8. Frequency.

- a. Projected semesters to be offered: Fall 1 Spring Summer

9. New Resources Required.

- a. Computer (data processing), audio visual, broadcasting needs, other equipment
- b. Library needs
- c. Facility/space needs

None

10. Consultation.

Attach consultation sheet from all program areas, Library, and others (if necessary)

11. If this new course will alter any degree, credential, certificate, or minor in your program, attach a program modification.

 Ashish Vaidya
Proposer of Course Date