## CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS

# **NEW COURSE PROPOSAL**

Program Area B	USINESS AND	<b>ECONOMICS</b>
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1.	Catalog Description of the Course. [Include the course prefix, number, full title, and units. Provide a course narrative
	including prerequisites and corequisites. If any of the following apply, include in the description: Repeatability (May be
	repeated to a maximum of units); time distribution (Lecture hours, laboratory hours); non-traditional grading
	system (Graded CR/NC, ABC/NC). Follow accepted catalog format.]

#### ECON 471 INTERNATIONAL TRADE (3)

Three hours lecture per week. Prerequisite: ECON 310 or 329

The theory of international trade, effects of tariff and non-tariff barriers, and conduct of commercial policy. Topics include theories of comparative advantage, gains from trade, distribution effects of trade, international factor movements and trade restrictions, the political economy of trade and industrial policy.

2. Mode of Instruction.

Lecture	<b>Units</b> 3	Hours per Unit 1	Benchmark Enrollment 25
Seminar			
Laboratory			
Activity			

**3. Justification and Learning Objectives for the Course.** (Indicate whether required or elective, and whether it meets University Writing, and/or Language requirements) [Use as much space as necessary]

This is an elective course for the Bachelor of Science program in Business and for the minor in Economics. An understanding of international trade and trade policy is essential for students of business and economics. This course will provide business and economics students with the knowledge, skills, and abilities to understand why countries trade, the distributional consequences of trade, and the politics of trade policy. It investigates the conduct of commercial policy, regional economic integration, and the role of the WTO in international trade.

NO

## Learning Objectives:

Students who successfully complete this course will be able to:

- evaluate various trade theories and determine the gains from trade and investment
- predict the pattern of trade between countries
- distinguish between various trade policy instruments and their economic impact
- determine the effect of international factor movements
- describe the factors leading to trade policy formation
- evaluate the costs and benefits of alternative trade and industrial policies

# 4. Is this a General Education Course YES If Yes, indicate GE category:

If Test maneute GE category.	
A (English Language, Communication, Critical Thinking)	
B (Mathematics & Sciences)	
C (Fine Arts, Literature, Languages & Cultures)	
D (Social Perspectives)	
E (Human Psychological and Physiological Perspectives)	

5.	Course Content in Outline Form. [Be as brief as possible, but use as much space as necessary]
1: 0	THE BASIC TRADE MODEL Commodity Trade
2: I	Expanded Gains from Trade with Resource Movements
AN	TRADE PATTERNS, INCOME DISTRIBUTION, D GROWTH
2:7	Fechnology and Productivity: The Ricardian Trade Model Frade and Local Income Distribution: The Specific Factors Model Factor Endowments and Trade: The 2 x 2 Heckscher-Ohlin Model
4: 7	Frade, Growth, and Product Variety  Frade in Intermediate Goods and Factors of Production
CO	THE THEORY AND PRACTICE OF MMERCIAL POLICY
	Protection and the National Welfare The Political Economy of Protection
3: 7	Frade Policy and Imperfect Competition
	Frade Controls in Practice
5:1	Economic Integration and Regional Issues in Trade Policy
6.	<b>References.</b> [Provide 3 - 5 references on which this course is based and/or support it.] Dennis R. Appleyard, Alfred J. Field, International Economics, 4 <sup>th</sup> edition, 2001, McGraw-Hill. Richard E. Caves, Jeffrey A. Frankel, and Ronald W. Jones, World Trade and Payments: An Introduction, 9 <sup>th</sup> edition, 2002. Addison-Wesley.
	Paul R. Krugman and Maurice Obstfeld, International Economics: Theory and Policy, 6 <sup>th</sup> edition, 2003, Addison Wesley. W. Charles Sawyer and Richard L. Sprinkle, International Economics, 2003, Prentice Hall Beth V. Yarbrough & Robert M. Yarbrough, The World Economy, 5 <sup>th</sup> edition, 2002, Addison-Wesley
7.	List Faculty Qualified to Teach This Course. Dr. Dennis Muraoka
	Dr. Paul Rivera
	Dr. Ashish Vaidya
8.	Frequency. a. Projected semesters to be offered: Fall _1 Spring Summer
9.	New Resources Required.  a. Computer (data processing), audio visual, broadcasting needs, other equipment  b. Library needs  c. Facility/space needs
	None
10.	Consultation. Attach consultation sheet from all program areas, Library, and others (if necessary)
11.	If this new course will alter any degree, credential, certificate, or minor in your program, attach a program modification.
	Ashish Vaidya
Pro	oposer of Course Date