

CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS

NEW COURSE PROPOSAL

PROGRAM AREA
ECONOMICS

1. **Catalog Description of the Course.** *[Include the course prefix, number, full title, and units. Provide a course narrative including prerequisites and corequisites. If any of the following apply, include in the description: Repeatability (May be repeated to a maximum of ___ units); time distribution (Lecture ___ hours, laboratory ___ hours); non-traditional grading system (Graded CR/NC, ABC/NC). Follow accepted catalog format.]*

Econ 473. DEVELOPMENT ECONOMICS (3)

Prerequisites: Econ 310 or Econ 329.

Three hours lecture per week

Economic underdevelopment and its causes from historical, institutional and structural perspectives. Theories and patterns of growth and development, and the role of government, trade, education. Regional focus may vary by semester.

2. **Mode of Instruction.**

	Units	Hours per Unit	Benchmark Enrollment
Lecture	3	1	25
Seminar	_____	_____	_____
Laboratory	_____	_____	_____
Activity	_____	_____	_____

3. **Justification and Learning Objectives for the Course.** (Indicate whether required or elective, and whether it meets University Writing, and/or Language requirements) *[Use as much space as necessary]*

Economics 473: Development Economics is an upper division elective for the B.A. program in Economics and is particularly relevant to the International Economics emphasis. This course introduces students to the economics of developing countries, as well as the social, political and institutional issues that affect economic growth.

Students who successfully complete this course will be able to:

- Identify those aspects of classical economic theory that are less applicable in the context of a developing economy.
- Describe the types of social, historical, cultural and institutional factors that may lead to chronic underdevelopment.
- Apply economic reasoning in the analysis of problems that characterize developing economies, such as poverty, economic inequality and population growth.
- Describe the effects of incomplete markets, especially labor and credit markets, on economic growth and economic development.
- Explain the role of international trade in economic development.

4. **Is this a General Education Course** NO

5. Course Content in Outline Form. [Be as brief as possible, but use as much space as necessary]

Overview of Economic Development

Income and Growth
The Distribution of Income
Demographics
International Trade

Economic Growth

Modern Economic Growth
Growth Theory and Convergence
New Growth Theories and Human Capital

Economic Inequality and Development

Definitions of Inequality
Measuring Inequality
Inequality and Investment

Population Growth and Development

Historical Trends
Demographic Transition
International Migration

Incomplete Markets

Land, Property Rights and Development
Labor
Credit
Insurance

International Trade

Comparative Advantage
Trade Policy and Development

6. References. [Provide 3 - 5 references on which this course is based and/or support it.]

Ray, Debraj (1998). *Development Economics*. Princeton University Press.
Shields, Michael (1996). *Development Economics*. Blackwell Publishing.
Perkins, Dwight, Steven Radelet, Donald Snodgrass, Malcolm Gillis, Michael Romer (2001). *Economics of Development 5th Ed.* W.W. Norton.

7. List Faculty Qualified to Teach This Course.

Prof. Dennis Muraoka
Prof. Paul Rivera
Prof. Ashish Vaidya

8. Frequency.

a. Projected semesters to be offered: Fall ___x___ Spring ___x___ Summer _____

9. New Resources Required.

None.

10. Consultation.

Attach consultation sheet from all program areas, Library, and others (if necessary)

11. If this new course will alter any degree, credential, certificate, or minor in your program, attach a program modification.

Paul Rivera, PhD
Proposer of Course

October 30, 2003
Date