

**CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS
NEW COURSE PROPOSAL**

DATE 9/25/06
PROGRAM AREA BUSINESS AND ECONCOMICS

1. Catalog Description of the Course. *[Follow accepted catalog format.]*

Prefix FIN Course# 410 Title FINANCIAL MARKETS AND INSTITUTIONS Units (3)

3 hours lecture per week
hours blank per week

- Prerequisites FIN300
 Corequisites

Description

Gives a broad knowledge of operations, mechanics, and structure of the U.S financial system. Provides an in-depth discussion of key topics critical to financial management.

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|---|--|--|
| <input type="checkbox"/> Gen Ed | Graded
<input type="checkbox"/> CR/NC | <input type="checkbox"/> Repeatable for up to _____ units |
| <input type="checkbox"/> Lab Fee Required | <input checked="" type="checkbox"/> A - F
<input type="checkbox"/> Optional (Student's choice) | Total Completions Allowed
<input type="checkbox"/> Multiple Enrollment in same semester |
| <input type="checkbox"/> Title V Section 40404: | <input type="checkbox"/> Government <input type="checkbox"/> US Constitution <input type="checkbox"/> US History | |

2. Mode of Instruction.

	Units	Hours per Unit	Benchmark Enrollment	Graded Component	CS & HEGIS # (filled in by Dean)
Lecture	3	1	25	<input checked="" type="checkbox"/>	_____
Seminar	_____	_____	_____	<input type="checkbox"/>	_____
Laboratory	_____	_____	_____	<input type="checkbox"/>	_____
Activity	_____	_____	_____	<input type="checkbox"/>	_____

3. Justification and Learning Objectives for the Course. (Indicate whether required or elective, and whether it meets University Writing, and/or Language requirements) *[Use as much space as necessary]*

This is a required course for the Finance Emphasis.

Students would understand components and operations of the U.S. financial system including its private and public institutions, financial markets, and the price determination in these markets. Students who complete the course will be able to:

- (1) analyze the impact of macroeconomic variables on financial markets, interest rates, inflation, and security prices,
- (2) give written reports of the financial environment in which they must eventually function as general managers, public policy analysts, financial analysts, or marketing managers,
- (3) evaluate and interpret current economic developments that could potentially impact variables within and outside of their direct control.

This course does not meet university writing, and/or language requirements.

4. Is this a General Education Course YES NO

If Yes, indicate GE category and attach GE Criteria Form:

- A (English Language, Communication, Critical Thinking)**
- A-1 Oral Communication
 - A-2 English Writing
 - A-3 Critical Thinking
- B (Mathematics, Sciences & Technology)**
- B-1 Physical Sciences
 - B-2 Life Sciences – Biology
 - B-3 Mathematics – Mathematics and Applications
 - B-4 Computers and Information Technology
- C (Fine Arts, Literature, Languages & Cultures)**
- C-1 Art
 - C-2 Literature Courses
 - C-3a Language

C-3b Multicultural
D (Social Perspectives)
E (Human Psychological and Physiological Perspectives)
UD Interdisciplinary

5. Course Content in Outline Form. *[Be as brief as possible, but use as much space as necessary]*

1. Overview of the Financial System
2. What Do Interest Rates Mean and What Is Their Role in Valuation?
3. Why Do Interest Rates Change?
4. How Do Risk and Term Structure Affect Interest Rates
5. Are Financial Markets Efficient?
6. Structure of Central Banks and the Federal Reserve System
7. Conduct of Monetary Policy: Tools, Goals, and Targets
8. Money Markets
9. The Bond Market
10. The Stock Market
11. The Mortgage Market
12. The Foreign Exchange Market

Does this course overlap a course offered in your academic program? YES NO
If YES, what course(s) and provide a justification of the overlap?

Does this course overlap a course offered in another academic area? YES NO
If YES, what course(s) and provide a justification of the overlap?

Signature of Academic Chair(s) of the other academic area(s) is required on the signature sheet below.

6. Cross-listed Courses (Please fill out separate form for each PREFIX)

List Cross-listed Courses

Signature of Academic Chair(s) of the other academic area(s) is required on the signature sheet below.

Department responsible for staffing:

7. References. *[Provide 3 - 5 references on which this course is based and/or support it.]*

Mishkin, Frederic and Eakins, Stanley. "Financial Markets and Institutions." 4th Edition, Addison-Wesley, 2003.

Madura, Jeff. "Financial Markets and Institutions." 6th Edition, West Publishing Company, 2003.

Rose, Peter and Fraser, Donald. "Financial Institutions." 7th Edition, Business Publications, Inc., 2000.

Kidwell, David; Peterson, Richard and Blackwell, David. "Financial Institutions, Markets, and Money." 7th Edition, The Dryden Press, 2000.

8. List Faculty Qualified to Teach This Course.

Priscilla Liang, Ph.D
Other Smith School faculty

9. Effective Date and Frequency.

- a. Projected semesters to be offered: Fall Spring Summer
b. First semester offered: 2007

10. New Resources Required. YES NO

If YES, list the resources needed and obtain signatures from the appropriate programs/units on the sheet below.

- a. Computer (data processing), audio visual, broadcasting needs, other equipment)
b. Library needs
c. Facility/space needs

11. Will this new course alter any degree, credential, certificate, or minor in your program? YES NO

If, YES attach a program modification form for all programs affected.

Priscilla Liang
Proposer of Course

10/11/2006
Date

Approval Sheet

Program/Course:

Program Chair(s)	Date
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General Education Chair(s)	Date
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Curriculum Committee Chair(s)	Date
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Dean of Faculty	Date
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