### **CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS COURSE MODIFICATION PROPOSAL** Courses must be submitted by October 15, 2010, and finalized by the end of the fall semester to make the next catalog (2011-12) production DATE (CHANGE DATE EACH TIME REVISED): 10.1.10 REV 11.17.10

PROGRAM AREA(S): BUS

Directions: All of sections of this form must be completed for course modifications. Use YELLOWED areas to enter data. All documents are stand alone sources of course information.

# 1. Course Information.

[Follow accepted catalog format.] (Add additional prefixes i f cross-listed)

OLD Prefix FIN Course# 410 Title FINANCIAL MARKETS & INSTITUTIONS Units (3) 3 hours lecture per week hours blank per week			NEW Prefix FIN Course# 410 Title FINANCIAL MARKETS Units (3) 3 hours lecture per week hours blank per week				
X Prerequisites: FIN 300 Consent of Instructor Required for Enrollment Corequisites:			X Prerequisites: FIN 300 Consent of Instructor Required for Enrollment Corequisites:				
<b>Catalog Description</b> (Do not use any symbols):			<b>Catalog Description</b> (Do not use any symbols):				
Gives a broad knowledg		,	cs, and	Broadly covers the operations, mechanics, and structure of the			
structure of the U.S finan	structure of the U.S financial system. Provides an in-depth			U.S financial system. Provides an in-depth discussion of			
discussion of key topics critical to financial management.			selected topics critical to financial management.				
	Graded	-			-	Graded	
General Education		Repeat	able	Ger	eral Education		Repeatable for
Categories	CR/NC	for up to	units	Cate	egories	CR/NC	up to units
Lab Fee Requested	X A - F	Total			Lab Fee Requested	X A - F	Total
		Completio	ns		_		Completions
Course Level:		Multi	ple	Cou	irse Level:		Multiple
X Undergraduate	Optional	Enrollmen	t in	Х	Undergraduate	Optional	Enrollment in same
Post-bac/Credential	(Student's	same seme	ester		Post-bac/Credential	(Student's	semester
Graduate	choice)				Graduate	choice)	

# 2. Mode of Instruction (Hours per Unit are defaulted)

Hegis Code(s)\_\_\_\_ (Provided by the Dean) Existing Proposed CS No. Grad Grade Hours Benchm Hour Benchm (filled ed d Units Per Units ark out ark s Unit Enrollme Per Enrollme bv Unit nt nt Dean) Lecture Lecture <u>1</u> 25 Х <u>1</u> <mark>30</mark> Seminar <u>1</u> Seminar <u>1</u> Lab <u>3</u> Lab <u>3</u> <u>2</u> Activity <u>2</u> Activity Field **Field Studies** Studies Indep Indep Study Study Other Other blank

# 3. Course Attributes:

12.4.09 km2

blank

**General Education Categories:** All courses with GE category notations (including deletions) must be submitted to the GE website: <u>http://summit.csuci.edu/geapproval</u>. Upon completion, the GE Committee will forward your documents to the Curriculum Committee for further processing.

A (English Language, Communication, Critical Thinking)

A-1 Oral Communication A-2 English Writing A-3 Critical Thinking **B** (Mathematics, Sciences & Technology) **B-1** Physical Sciences B-2 Life Sciences - Biology B-3 Mathematics – Mathematics and Applications **B-4** Computers and Information Technology C (Fine Arts, Literature, Languages & Cultures) C-1 Art C-2 Literature Courses C-3a Language C-3b Multicultural **D** (Social Perspectives) **E** (Human Psychological and Physiological Perspectives) **UDIGE/INTD Interdisciplinary Meets University Writing Requirement** Meets University Language Requirement

 American Institutions, Title V Section 40404:
 Government
 US Constitution
 US History

 Refer to website, Exec Order 405, for more information:
 <a href="http://senate.csuci.edu/comm/curriculum/resources.htm">http://senate.csuci.edu/comm/curriculum/resources.htm</a>

 Service Learning Course
 (Approval from the Center for Community Engagement must be received before you can request this course attribute).

# 4. Justification and Requirements for the Course. [Make a brief statement to justify the need for the course]

# OLD

This is a required course for the Finance Emphasis. Students would understand components and operations of the U.S. financial system including its private and public institutions, financial markets, and the price determination in these markets.

X Requirement for the Major/Minor Elective for the Major/Minor Free Elective

Free Elective

Submit Program Modification if this course changes your program.

# NEW

This is a required course for the Finance Option. Students would understand components and operations of the U.S. financial system including its private and public institutions, financial markets, and the price determination in these markets.

X Requirement for the Major/Minor Elective for the Major/Minor Free Elective

**5. Student Learning Outcomes.** (List in numerical order. You may wish to visit resource information at the following website: http://senate.csuci.edu/comm/curriculum/resources.htm)

Upon completion of the course, the student will be able to: **OLD** 

- 1. analyze the impact of macroeconomic variables on financial markets, interest rates, inflation, and security prices,
- 2. give written reports of the financial environment in which they must eventually function as general managers, public policy analysts, financial analysts, or marketing managers,
- 3. evaluate and interpret current economic developments that could potentially impact variables within and outside of their direct control.

Upon completion of the course, the student will be able to:\* **NEW** 

- 1. Analyze and describe orally and in writing the impact of macroeconomic variables on financial markets, interest rates, inflation, and security prices,
- 2. Produce written descriptions of the financial markets from the perspective of general managers, public policy analysts, financial analysts, or marketing managers, (1,3,4)
- 3. Evaluate and interpret current economic developments including known and unknown variables (1,5)

\*Aligns with Program Learning Goals for: 1)Critical thinking,2) Oral communication, 3) Written Communication, 4)

6. Course Content in Outline Form. (Be as brief as possible, but use as much space as necessary) OI D NEW

1. Overview of the Financial System	1. Overview of the Financial System				
2. What Do Interest Rates Mean and What Is Their Role	2. What Do Interest Rates Mean and What Is Their Role				
in Valuation?	in Valuation?				
3. Why Do Interest Rates Change?	3. Why Do Interest Rates Change?				
4. How Do Risk and Term Structure Affect Interest Rates	4. How Do Risk and Term Structure Affect Interest Rates				
5.Are Financial Markets Efficient?	5.Are Financial Markets Efficient?				
6.Structure of Central Banks and the Federal Reserve System	6.Structure of Central Banks and the Federal Reserve System				
7. Conduct of Monetary Policy: Tools, Goals, and Targets	7. Conduct of Monetary Policy: Tools, Goals, and Targets				
8.Money Markets	8.Money Markets				
9. The Bond Market	9. The Bond Market				
10.The Stock Market	10. The Stock Market				
11.The Mortgage Market	11.The Mortgage Market				
12. The Foreign Exchange Market	12. The Foreign Exchange Market				
Does this course content overlap with a course offered in your academic program? Yes No X If YES, what course(s) and provide a justification of the overlap.					
Does this course content overlap a course offered in another academic area? Yes <b>No</b> X If YES, what course(s) and provide a justification of the overlap.					
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Overlapping courses require Chairs' signatures.

- 7. Cross-listed Courses (Please note each prefix in item No. 1)
  - A. List cross-listed courses (Signature of Academic Chair(s) of the other academic area(s) is required).
  - **B.** List each cross-listed prefix for the course:
  - C. Program responsible for staffing:

#### 8. References. [Provide 3-5 references]

#### OLD

Mishkin, Frederic and Eakins, Stanley. "Financial Markets and Institutions." 4<sup>th</sup> Edition, Addison-Wesley, 2003.

Madura, Jeff. "Financial Markets and Institutions." 6<sup>th</sup> Edition, West Publishing Company, 2003.

Rose, Peter and Fraser, Donald. "Financial Institutions." 7th Edition, Business Publications, Inc., 2000.

Kidwell, David; Peterson, Richard and Blackwell, David. "Financial Institutions, Markets, and Money." 7th Edition, The Dryden Press. 2000.

# NEW

Mishkin, Frederic and Eakins, Stanley. "Financial Markets and Institutions." 4th Edition, Addison-Wesley, 2003. Madura, Jeff. "Financial Markets and Institutions." 6<sup>th</sup> Edition, West Publishing Company, 2003. Rose, Peter and Fraser, Donald. "Financial Institutions." 7<sup>th</sup> Edition, Business Publications, Inc., 2000.

Kidwell, David; Peterson, Richard and Blackwell, David. "Financial Institutions, Markets, and Money." 7th Edition, The Dryden Press, 2000.

- 9. Tenure Track Faculty qualified to teach this course. Priscilla Liang, Ph.D. Other Smith School faculty
- 10. Requested Effective Date or First Semester offered:
- 11. New Resource Requested: Yes No X If YES, list the resources needed.
  - A. Computer Needs (data processing, audio visual, broadcasting, other equipment, etc.)

- B. Library Needs (streaming media, video hosting, databases, exhibit space, etc.)
- C. Facility/Space/Transportation Needs:
- D. Lab Fee Requested: Yes No (Refer to the Dean's Office for additional processing)
- E. Other.

**12.** Indicate Changes and Justification for Each. [Check all that apply and follow with justification. Be as brief as possible but, use as much space as necessary.]

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	Course title
	Prefix/suffix
	Course number
	Units
	Staffing formula and enrollment limits
	Prerequisites/Corequisites
C	Catalog description

X Mode of Instruction

Х

Course Content X Course Learning Outcomes References GE X Other JUSTIFICATION Reactivate Course

Justification: Updated Student Learning Objectives (SLO) and aligns SLO with Program Learning Goals (PLG)

# 13. Will this course modification alter any degree, credential, certificate, or minor in your program? Yes No X If, YES attach a program update or program modification form for all programs affected. Priority deadline for New Minors and Programs: October 4, 2010 of preceding year. Priority deadline for Course Proposals and Modifications: October 15, 2010. Last day to submit forms to be considered during the current academic year: April 15<sup>th</sup>.

William P. Cordeiro

Proposer(s) of Course Modification Type in name. Signatures will be collected after Curriculum approval. Date

# **Approval Sheet**

# Course:

If your course has a General Education Component or involves Center affiliation, the Center will also sign off during the approval process.

Multiple Chair fields are available for cross-listed courses.

Program Chair		
	Signature	Date
Program Chair		
	Signature	Date
Program Chair		
	Signature	Date
General Education Chair		
	Signature	Date
Center for Intl Affairs Director		
	Signature	Date
Center for Integrative Studies Director		
Director	Signature	Date
Center for Multicultural Engagement Director		
	Signature	Date
Center for Civic Engagement and Service Learning Director		
	Signature	Date
Curriculum Chair		
	Signature	Date
Dean of Faculty		
	Signature	Date

Signature