

**CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS  
COURSE MODIFICATION PROPOSAL**

**Courses must be submitted by October 15, 2010, and finalized by the end of the fall semester  
to make the next catalog (2011-12) production**

DATE (CHANGE DATE EACH TIME REVISED): 9.28.10 REV 11.17.10

PROGRAM AREA(S): BUS

**Directions: All of sections of this form must be completed for course modifications. Use YELLOWED areas to enter data. All documents are stand alone sources of course information.**

**1. Course Information.**

*[Follow accepted catalog format.] (Add additional prefixes if cross-listed)*

**OLD**

Prefix FIN Course# 411 Title CORPORATE FINANCE  
MANAGEMENT Units (3)  
3 hours lecture per week  
[ ] hours blank per week

X Prerequisites: FIN 300  
[ ] Consent of Instructor Required for Enrollment  
[ ] Corequisites: [ ]

**Catalog Description** (Do not use any symbols): [ ]  
Provide an in-depth knowledge of key concepts and theoretical principles of modern corporate finance, including analytical tools necessary for managerial decision making.

General Education	Graded	
Categories [ ]	CR/NC	[ ] Repeatable
[ ] Lab Fee Requested	X A - F	for up to [ ] units
		Total Completions [ ]

Course Level:	[ ]	[ ] Multiple
X Undergraduate	Optional	Enrollment in
[ ] Post-bac/Credential	(Student's	same semester
[ ] Graduate	choice)	

**NEW**

Prefix FIN Course# 411 Title CORPORATE FINANCE  
Units (3)  
3 hours lecture per week  
[ ] hours blank per week

X Prerequisites: FIN 300  
[ ] Consent of Instructor Required for Enrollment  
[ ] Corequisites: [ ]

**Catalog Description** (Do not use any symbols):  
Provides an in-depth coverage of key concepts and theoretical principles of modern corporate finance, including analytical tools necessary for managerial decision making.

General Education	Graded	
Categories [ ]	CR/NC	[ ] Repeatable for
[ ] Lab Fee Requested	X A - F	up to [ ] units
		Total Completions [ ]

Course Level:	[ ]	[ ] Multiple
X Undergraduate	Optional	Enrollment in same
[ ] Post-bac/Credential	(Student's	semester
[ ] Graduate	choice)	

**2. Mode of Instruction (Hours per Unit are defaulted)**

**Hegis Code(s)** \_\_\_\_\_  
(Provided by the Dean)

**Existing**

**Proposed**

	Units	Hours Per Unit	Benchmark Enrollment	Graded		Units	Hours Per Unit	Benchmark Enrollment	Graded	CS No. (filled out by Dean)
Lecture	<u>3</u>	<u>1</u>	<u>25</u>	X	Lecture	<u>3</u>	<u>1</u>	<u>30</u>	X	[ ]
Seminar	[ ]	<u>1</u>	[ ]	[ ]	Seminar	[ ]	<u>1</u>	[ ]	[ ]	[ ]
Lab	[ ]	<u>3</u>	[ ]	[ ]	Lab	[ ]	<u>3</u>	[ ]	[ ]	[ ]
Activity	[ ]	<u>2</u>	[ ]	[ ]	Activity	[ ]	<u>2</u>	[ ]	[ ]	[ ]
Field Studies	[ ]		[ ]	[ ]	Field Studies	[ ]		[ ]	[ ]	[ ]
Indep Study	[ ]		[ ]	[ ]	Indep Study	[ ]		[ ]	[ ]	[ ]
Other blank	[ ]		[ ]	[ ]	Other blank	[ ]		[ ]	[ ]	[ ]

**3. Course Attributes:**

**General Education Categories:** All courses with GE category notations (including deletions) must be submitted to the GE website: <http://summit.csuci.edu/geapproval>. Upon completion, the GE Committee will forward your documents to the Curriculum Committee for further processing.

**A (English Language, Communication, Critical Thinking)**

- A-1 Oral Communication
- A-2 English Writing
- A-3 Critical Thinking

**B (Mathematics, Sciences & Technology)**

- B-1 Physical Sciences
- B-2 Life Sciences – Biology
- B-3 Mathematics – Mathematics and Applications
- B-4 Computers and Information Technology

**C (Fine Arts, Literature, Languages & Cultures)**

- C-1 Art
- C-2 Literature Courses
- C-3a Language
- C-3b Multicultural

**D (Social Perspectives)**

**E (Human Psychological and Physiological Perspectives)**

**UDIGE/INTD Interdisciplinary**

**Meets University Writing Requirement**

**Meets University Language Requirement**

**American Institutions, Title V Section 40404:** Government US Constitution US History

Refer to website, Exec Order 405, for more information: <http://senate.csuci.edu/comm/curriculum/resources.htm>

**Service Learning Course** (Approval from the Center for Community Engagement must be received before you can request this course attribute).

**4. Justification and Requirements for the Course.** *[Make a brief statement to justify the need for the course]*

**OLD**

This is a required course for the Finance Emphasis.

**NEW**

This is a required course for the Finance Option.

- X Requirement for the Major/Minor
- Elective for the Major/Minor
- Free Elective

- X Requirement for the Major/Minor
- Elective for the Major/Minor
- Free Elective

**Submit Program Modification if this course changes your program.**

**5. Student Learning Outcomes.** (List in numerical order. You may wish to visit resource information at the following website: <http://senate.csuci.edu/comm/curriculum/resources.htm>)

Upon completion of the course, the student will be able to:

**OLD**

1. evaluate major financial decisions made by a corporation, including capital budget, capital structure, dividend policy, and mergers and acquisitions,
2. calculate statistical measures of risk for individual securities and for portfolios,
3. calculate a firm's Weighted Average Cost of Capital (WACC),
4. explain the Capital Asset Pricing Theory and Arbitrage Pricing Theory via case analyses.

This course does not meet university writing, and/or language requirements.

Upon completion of the course, the student will be able to:\*

**NEW**

1. Evaluate and describe orally and in writing major financial decisions made by corporations, including capital budget, capital structure, dividend policy, and mergers and acquisitions. (1,2,3,4,5)
2. Calculate statistical measures of risk for individual securities and for portfolios, (1,5)
3. Calculate a firm's Weighted Average Cost of Capital (WACC) (1,5)
4. Explain orally and in Writing the Capital Asset Pricing Theory and Arbitrage Pricing Theory via case analyses. (2,3,5)

This course does not meet university writing, and/or language requirements.

\*Aligns with Program Learning Goals for: 1)Critical thinking, 2) Oral communication, 3) Written Communication, 4)

**6. Course Content in Outline Form.** (Be as brief as possible, but use as much space as necessary)

**OLD**

1. Capital Budgeting Analysis
2. Risk and Return of Individual Investment and portfolio
3. Capital Asset Pricing Model and Arbitrage Pricing Theory
4. Cost of Capital Theory
5. Capital Structure Theory
6. Sources of Long Term and Short Term Financing
7. Efficient Market Hypothesis
8. Dividends and Other Payouts
9. Mergers and Acquisitions

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**Does this course content overlap with a course offered in your academic program?** Yes ☐ No ☒ X

**If YES, what course(s) and provide a justification of the overlap.** ☐

**Does this course content overlap a course offered in another academic area?** Yes ☐ No ☒ X

**If YES, what course(s) and provide a justification of the overlap.** ☐

**Overlapping courses require Chairs' signatures.**

**7. Cross-listed Courses (Please note each prefix in item No. 1)**

**A. List cross-listed courses (Signature of Academic Chair(s) of the other academic area(s) is required).**

**B. List each cross-listed prefix for the course:** ☐

**C. Program responsible for staffing:** ☐

**8. References.** *[Provide 3-5 references]*

**OLD**

Brealey, Richard; Myers, Stewart and Allen, Franklin. "Principles of Corporate Finance." 8th edition, Irwin/McGraw-Hill, 2006.  
Stephen, Ross; Westerfield, Randolph and Jaffee, Jeffrey. "Corporate Finance." 7<sup>th</sup> Edition. Irwin/Mcgraw-Hill, 2005.  
Kester, Carl; Ruback, Richard and Tufano, Peter. "Case Problems in Finance." 12<sup>th</sup> edition, Irwin/Mcgraw-Hill, 2005.  
Damodaran, Aswath. "Corporate Finance: Theory and Practice." 2<sup>nd</sup> edition. Addison Wesley, 2001

**NEW**

Brealey, Richard; Myers, Stewart and Allen, Franklin. "Principles of Corporate Finance." 8th edition, Irwin/McGraw-Hill, 2006.  
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Damodaran, Aswath. "Corporate Finance: Theory and Practice." 2<sup>nd</sup> edition. Addison Wesley, 2001

**9. Tenure Track Faculty qualified to teach this course.**

Priscilla Liang, Ph.D.

Other Smith School faculty

**10. Requested Effective Date or First Semester offered:** ☐

**11. New Resource Requested:** Yes ☐ No ☒ X

**If YES, list the resources needed.**

**A. Computer Needs (data processing, audio visual, broadcasting, other equipment, etc.)**

**B. Library Needs (streaming media, video hosting, databases, exhibit space, etc.)**

**C. Facility/Space/Transportation Needs:**

**D. Lab Fee Requested:** Yes ☐ No ☐ ( Refer to the Dean's Office for additional processing)

**E. Other.** ☐

**12. Indicate Changes and Justification for Each.** *[Check all that apply and follow with justification. Be as brief as possible but, use as much space as necessary.]*

<input type="checkbox"/> Course title	<input type="checkbox"/> Course Content
<input type="checkbox"/> Prefix/suffix	X <input checked="" type="checkbox"/> Course Learning Outcomes
<input type="checkbox"/> Course number	<input type="checkbox"/> References
<input type="checkbox"/> Units	<input type="checkbox"/> GE
<input type="checkbox"/> Staffing formula and enrollment limits	<input type="checkbox"/> Other <input type="checkbox"/>
<input type="checkbox"/> Prerequisites/Corequisites	<input type="checkbox"/> Reactivate Course
X Catalog description	
X Mode of Instruction	

**Justification:** Updated Student Learning Objectives (SLO) and aligns SLO with Program Learning Goals (PLG)

**13. Will this course modification alter any degree, credential, certificate, or minor in your program?** Yes ☐ No X

If, YES attach a program update or program modification form for all programs affected.

Priority deadline for New Minors and Programs: **October 4, 2010** of preceding year.

Priority deadline for Course Proposals and Modifications: **October 15, 2010.**

Last day to submit forms to be considered during the current academic year: **April 15<sup>th</sup>.**

William P. Cordeiro

\_\_\_\_\_  
Proposer(s) of Course Modification

Type in name. Signatures will be collected after Curriculum approval.

☐  
\_\_\_\_\_  
Date

## Approval Sheet

**Course:**           

If your course has a General Education Component or involves Center affiliation, the Center will also sign off during the approval process.

Multiple Chair fields are available for cross-listed courses.

Program Chair		
	Signature	Date
Program Chair		
	Signature	Date
Program Chair		
	Signature	Date
General Education Chair		
	Signature	Date
Center for Intl Affairs Director		
	Signature	Date
Center for Integrative Studies Director		
	Signature	Date
Center for Multicultural Engagement Director		
	Signature	Date
Center for Civic Engagement and Service Learning Director		
	Signature	Date
Curriculum Chair		
	Signature	Date
Dean of Faculty		
	Signature	Date