

**CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS
NEW COURSE PROPOSAL**

DATE 11.8.06
PROGRAM AREA BUSINESS AND ECONOMICS

1. Catalog Description of the Course. *[Follow accepted catalog format.]*

Prefix FIN Course# 412 Title INTERNATIONAL FINANCIAL MANAGEMENT Units (3)
3 hours lecture per week
hours blank per week

- Prerequisites FIN300
 Corequisites

Description

Introduction to the multinational financial environment and management. Focuses on foreign exchange markets, foreign exchange risk management, international working capital management, foreign investment analysis, international capital budgeting, international diversification, cost of capital and capital structure of the multinational firm and political risk management.

- Gen Ed CR/NC Repeatable for up to units
Categories
 Lab Fee Required A - F Total Completions Allowed
 Optional (Student's choice) Multiple Enrollment in same semester
 Title V Section 40404: Government US Constitution US History

2. Mode of Instruction.

	Units	Hours per Unit	Benchmark Enrollment	Graded Component	CS & HEGIS # (filled in by Dean)
Lecture	3	1	25	<input checked="" type="checkbox"/>	_____
Seminar	_____	_____	_____	<input type="checkbox"/>	_____
Laboratory	_____	_____	_____	<input type="checkbox"/>	_____
Activity	_____	_____	_____	<input type="checkbox"/>	_____

3. Justification and Learning Objectives for the Course. (Indicate whether required or elective, and whether it meets University Writing, and/or Language requirements) *[Use as much space as necessary]*

This is a required course for the Finance Emphasis.
Students should acquire and demonstrate knowledge of the fundamental principles and issues in the international financial management. Students who complete the course will be able to:
(1) analyze relationships among exchange rates and macro variables,
(2) measure and manage foreign exchange risk,
(3) utilize capital budgeting techniques and evaluate optimal capital structure,
(4) evaluate different financing decisions for a multinational firm.
This course does not meet university writing, and/or language requirements.

4. Is this a General Education Course YES NO
If Yes, indicate GE category and attach GE Criteria Form:

- A (English Language, Communication, Critical Thinking)**
A-1 Oral Communication
A-2 English Writing
A-3 Critical Thinking
B (Mathematics, Sciences & Technology)
B-1 Physical Sciences
B-2 Life Sciences – Biology
B-3 Mathematics – Mathematics and Applications
B-4 Computers and Information Technology
C (Fine Arts, Literature, Languages & Cultures)
C-1 Art
C-2 Literature Courses

C-3a Language	<input type="checkbox"/>
C-3b Multicultural	<input type="checkbox"/>
D (Social Perspectives)	<input type="checkbox"/>
E (Human Psychological and Physiological Perspectives)	<input type="checkbox"/>
UD Interdisciplinary	<input type="checkbox"/>

5. Course Content in Outline Form. *[Be as brief as possible, but use as much space as necessary]*

1. The Determination of Exchange Rates
2. The International Monetary System and Institutions
3. The Balance of Payment Concept
4. The Foreign Exchange Markets and their Relationship with Money Markets
5. Currency Futures and Options Markets
6. Parity Conditions in International Finance and Foreign Exchange Markets
7. Measuring Exposure to Exchange Rate Fluctuations
8. Managing Foreign Exchange Exposure
9. Short Term and Long Term Multinational Financing
10. Multinational Capital Budgeting
11. Multinational Capital Structure and Cost of Capital
12. Country Risk Analysis

Does this course overlap a course offered in your academic program? YES NO
 If YES, what course(s) and provide a justification of the overlap?

Does this course overlap a course offered in another academic area? YES NO
 If YES, what course(s) and provide a justification of the overlap?

Signature of Academic Chair(s) of the other academic area(s) is required on the signature sheet below.

6. Cross-listed Courses (Please fill out separate form for each PREFIX)

List Cross-listed Courses

Signature of Academic Chair(s) of the other academic area(s) is required on the signature sheet below.

Department responsible for staffing:

7. References. *[Provide 3 - 5 references on which this course is based and/or support it.]*

Shapiro, Alan. "Multinational Financial Management." 8th Edition. Addison Wesley, 2006

Desai, Mihir. "International Finance: A Casebook." Addison Wesley, 2006.

Shapiro, Alan. "Foundations of Multinational Financial Management." 5th Edition. Addison Wesley, 2005.

Madure, Jeff. "International Financial Management." 7th Edition, Thomson Learning, 2003

Eiteman, David; Stonehill, Arthur and Moffett, Michael. "Multinational Business Finance." 8th Edition. Addison Wesley, 1998

8. List Faculty Qualified to Teach This Course.

Priscilla Liang, Ph.D
Other Smith School faculty

9. Effective Date and Frequency.

- a. Projected semesters to be offered: Fall Spring Summer
b. First semester offered: 2007

10. New Resources Required. YES NO

If YES, list the resources needed and obtain signatures from the appropriate programs/units on the sheet below.

- a. Computer (data processing), audio visual, broadcasting needs, other equipment)

b. Library needs

c. Facility/space needs

11. Will this new course alter any degree, credential, certificate, or minor in your program? YES NO

If, YES attach a program modification form for all programs affected.

Priscilla Liang
Proposer of Course

10/11/2006
Date

Approval Sheet

Program/Course: FIN 412

Program Chair(s)	Date
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General Education Chair(s)	Date
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Curriculum Committee Chair(s)	Date
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Dean of Faculty	Date
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