

**CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS  
COURSE MODIFICATION PROPOSAL**

**Courses must be submitted by October 15, 2010, and finalized by the end of the fall semester  
to make the next catalog (2011-12) production**

DATE (CHANGE DATE EACH TIME REVISED): 10.1.10 REV 11.17.10

PROGRAM AREA(S) : BUS

**Directions: All of sections of this form must be completed for course modifications. Use YELLOWED areas to enter data. All documents are stand alone sources of course information.**

**1. Course Information.**

*[Follow accepted catalog format.] (Add additional prefixes if cross-listed)*

**OLD**

Prefix FIN Course# 412 Title INTERNATIONAL  
FINANCIAL MANAGEMENT Units (3)

3 hours lecture per week

hours blank per week

X Prerequisites: FIN 300

Consent of Instructor Required for Enrollment

Corequisites:

**Catalog Description** (Do not use any symbols):

Introduction to the multinational financial environment and management. Focuses on foreign exchange markets, foreign exchange risk management, international working capital management, foreign investment analysis, international capital budgeting, international diversification, cost of capital and capital structure of the multinational firm and political risk management.

General Education	Graded	Repeatable for up to units Total Completions
Categories	CR/NC	
Lab Fee Requested	X A - F	
Course Level:		Multiple
X Undergraduate	Optional	Enrollment in
Post-bac/Credential	(Student's	same semester
Graduate	choice)	

**NEW**

Prefix FIN Course# 412 Title INTERNATIONAL  
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hours blank per week

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Course Level:		Multiple
X Undergraduate	Optional	Enrollment in same
Post-bac/Credential	(Student's	semester
Graduate	choice)	

**2. Mode of Instruction (Hours per Unit are defaulted)**

**Hegis Code(s)** \_\_\_\_\_  
(Provided by the Dean)

**Existing**

**Proposed**

	Units	Hours Per Unit	Benchm ark Enrollme nt	Grad ed		Units	Hour s Per Unit	Benchm ark Enrollme nt	Grade d	CS No. (filled out by Dean)
Lecture	3	1	25	X	Lecture	3	1	30	X	
Seminar		1			Seminar		1			
Lab		3			Lab		3			
Activity		2			Activity		2			
Field Studies					Field Studies					
Indep Study					Indep Study					
Other blank					Other blank					

### 3. Course Attributes:

**General Education Categories:** All courses with GE category notations (including deletions) must be submitted to the GE website: <http://summit.csuci.edu/geapproval>. Upon completion, the GE Committee will forward your documents to the Curriculum Committee for further processing.

#### A (English Language, Communication, Critical Thinking)

- A-1 Oral Communication
- A-2 English Writing
- A-3 Critical Thinking

#### B (Mathematics, Sciences & Technology)

- B-1 Physical Sciences
- B-2 Life Sciences – Biology
- B-3 Mathematics – Mathematics and Applications
- B-4 Computers and Information Technology

#### C (Fine Arts, Literature, Languages & Cultures)

- C-1 Art
- C-2 Literature Courses
- C-3a Language
- C-3b Multicultural

#### D (Social Perspectives)

#### E (Human Psychological and Physiological Perspectives)

#### UDIGE/INTD Interdisciplinary

Meets University Writing Requirement

Meets University Language Requirement

**American Institutions, Title V Section 40404:** Government US Constitution US History  
Refer to website, Exec Order 405, for more information: <http://senate.csuci.edu/comm/curriculum/resources.htm>

**Service Learning Course** (Approval from the Center for Community Engagement must be received before you can request this course attribute).

### 4. Justification and Requirements for the Course. *[Make a brief statement to justify the need for the course]*

#### OLD

This is a required course for the Finance Emphasis.

Students should acquire and demonstrate knowledge of the fundamental principles and issues in the international financial management.

- Requirement for the Major/Minor
- X Elective for the Major/Minor
- Free Elective

#### NEW

This is a required course for the Finance Option.

Students should acquire and demonstrate knowledge of the fundamental principles and issues in the international financial management.

- Requirement for the Major/Minor
- X Elective for the Major/Minor
- Free Elective

**Submit Program Modification if this course changes your program.**

### 5. Student Learning Outcomes. (List in numerical order. You may wish to visit resource information at the following website: <http://senate.csuci.edu/comm/curriculum/resources.htm>)

Upon completion of the course, the student will be able to:

#### OLD

1. analyze relationships among exchange rates and macro variables,
2. measure and manage foreign exchange risk,
3. utilize capital budgeting techniques and evaluate optimal capital structure,
4. evaluate different financing decisions for a multinational firm.

This course does not meet university writing, and/or language requirements.

Upon completion of the course, the student will be able to:\*

#### NEW

1. Analyze and describe orally and in writing the relationships among exchange rates and macro variables (1,2,3,5)
2. Measure foreign exchange risk (1,5)
3. Utilize capital budgeting techniques and evaluate optimal capital structure (1,5)
4. Evaluate different financing decisions for a multinational firm and present orally and in writing. (1,2,3,5)

\*Aligns with Program Learning Goals for: 1)Critical thinking,

2) Oral communication, 3) Written Communication, 4) Conduct (Ethics), 5) Competencies in discipline, 6) Collaboration

**6. Course Content in Outline Form.** (Be as brief as possible, but use as much space as necessary)

**OLD**

- 1.The Determination of Exchange Rates
- 2.The International Monetary System and Institutions
- 3.The Balance of Payment Concept
- 4.The Foreign Exchange Markets and their Relationship with Money Markets
- 5.Currency Futures and Options Markets
- 6.Parity Conditions in International Finance and Foreign Exchange Markets
- 7.Measuring Exposure to Exchange Rate Fluctuations
- 8.Managing Foreign Exchange Exposure
- 9.Short Term and Long Term Multinational Financing
- 10.Multinational Capital Budgeting
- 11.Multinational Capital Structure and Cost of Capital
- 12.Country Risk Analysis

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- 12.Country Risk Analysis

**Does this course content overlap with a course offered in your academic program?** Yes ☐ No ☒ X  
**If YES, what course(s) and provide a justification of the overlap.**

**Does this course content overlap a course offered in another academic area?** Yes ☐ No ☒ X  
**If YES, what course(s) and provide a justification of the overlap.**

**Overlapping courses require Chairs' signatures.**

**7. Cross-listed Courses (Please note each prefix in item No. 1)**

- A. List cross-listed courses (Signature of Academic Chair(s) of the other academic area(s) is required).
- B. List each cross-listed prefix for the course:
- C. Program responsible for staffing:

**8. References.** [Provide 3-5 references]

**OLD**

Shapiro, Alan. "Multinational Financial Management." 8th Edition. Addison Wesley, 2006  
Desai, Mihir. "International Finance: A Casebook." Addison Wesley, 2006.  
Shapiro, Alan. "Foundations of Multinational Financial Management." 5th Edition. Addison Wesley, 2005.  
Madure, Jeff. "International Financial Management." 7<sup>th</sup> Edition, Thomson Learning, 2003  
Eiteman, David; Stonehill, Arthur and Moffett, Michael. "Multinational Business Finance." 8th Edition. Addison Wesley, 1998

**NEW**

Shapiro, Alan. "Multinational Financial Management." 8th Edition. Addison Wesley, 2006  
Desai, Mihir. "International Finance: A Casebook." Addison Wesley, 2006.  
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Eiteman, David; Stonehill, Arthur and Moffett, Michael. "Multinational Business Finance." 8th Edition. Addison Wesley, 1998

**9. Tenure Track Faculty qualified to teach this course.**

Priscilla Liang, PhD  
Other Smith School faculty

**10. Requested Effective Date or First Semester offered:**

**11. New Resource Requested:** Yes ☐ No ☒ X

If YES, list the resources needed.

A. Computer Needs (data processing, audio visual, broadcasting, other equipment, etc.)

☐

B. Library Needs (streaming media, video hosting, databases, exhibit space, etc.)

☐

C. Facility/Space/Transportation Needs:

☐

D. Lab Fee Requested: Yes ☐ No ☐ ( Refer to the Dean's Office for additional processing)

E. Other. ☐

12. Indicate Changes and Justification for Each. [Check all that apply and follow with justification. Be as brief as possible but, use as much space as necessary.]

☐ Course title  
☐ Prefix/suffix  
☐ Course number  
☐ Units  
☐ Staffing formula and enrollment limits  
☐ Prerequisites/Corequisites  
☐ Catalog description

X Mode of Instruction

☐ Course Content  
X ☒ Course Learning Outcomes  
☐ References  
☐ GE  
X Other JUSTIFICATION  
☐ Reactivate Course

**Justification:** Updated Student Learning Objectives (SLO) and aligns SLO with Program Learning Goals (PLG)

13. Will this course modification alter any degree, credential, certificate, or minor in your program? Yes ☐ No X

If, YES attach a program update or program modification form for all programs affected.

Priority deadline for New Minors and Programs: **October 4, 2010** of preceding year.

Priority deadline for Course Proposals and Modifications: **October 15, 2010**.

Last day to submit forms to be considered during the current academic year: **April 15<sup>th</sup>**.

William P. Cordeiro

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Proposer(s) of Course Modification

Date

Type in name. Signatures will be collected after Curriculum approval.

## Approval Sheet

**Course:**           

If your course has a General Education Component or involves Center affiliation, the Center will also sign off during the approval process.

Multiple Chair fields are available for cross-listed courses.

Program Chair		
	Signature	Date
Program Chair		
	Signature	Date
Program Chair		
	Signature	Date
General Education Chair		
	Signature	Date
Center for Intl Affairs Director		
	Signature	Date
Center for Integrative Studies Director		
	Signature	Date
Center for Multicultural Engagement Director		
	Signature	Date
Center for Civic Engagement and Service Learning Director		
	Signature	Date
Curriculum Chair		
	Signature	Date
Dean of Faculty		
	Signature	Date