

NEW COURSE PROPOSAL

PROGRAM AREA BUSINESS & ECONOMICS

- 1. Catalog Description of the Course.** *[Include the course prefix, number, full title, and units. Provide a course narrative including prerequisites and co requisites. If any of the following apply, include in the description: Repeatability (May be repeated to a maximum of ___ units); time distribution (Lecture ___ hours, laboratory ___ hours); non-traditional grading system (Graded CR/NC, ABC/NC). Follow accepted catalog format.]*

FIN 421. Public Financial Management (3 units)

Three hours per week.

Prerequisite: FIN 300

Examines principles, methods and concepts of financial management used in non-profit sector. Disciplines of accounting, budgeting, operations control, auditing and management are integrated into comprehensive financial systems. Theoretical design and practical implementation issues are explored.

2. Mode of Instruction.

	Units	Hours per Unit	Benchmark Enrollment
Lecture	3	1	15
Seminar			
Laboratory			
Activity			

- 3. Justification and Learning Objectives for the Course.** (Indicate whether required or elective, and whether it meets University Writing, and/or Language requirements) *[Use as much space as necessary]*

This is an elective course in the BS in Business Program and a required course for the Certificate in Program Management for Public Organizations. An understanding of the role of Public Financial Management is an essential for the effective management of non-profit organizations. Managers of non-profit organizations must understand the theory and practice of public budgeting and financial decision-making.

Learning Objectives:

Students who successfully complete this course will be able to:

- describe the fundamentals of public financial management
- write analyses of complex cases related to public financial management
- formulate and execute public financial management policies, strategies, plans and procedures
- identify, conceptualize, and develop solutions for public financial management

- 4. Is this a General Education Course** YES ☒ NO

If Yes, indicate GE category:

A (English Language, Communication, Critical Thinking)	
B (Life Sciences)	
C (Fine Arts, Literature, Languages & Cultures)	
D (Social Perspectives)	
E (Human Psychological and Physiological Perspectives)	

5. Course Content in Outline Form. *[Be as brief as possible, but use as much space as necessary]*

1. Concepts and techniques of public financial management
2. Overview of public budgeting
3. Public budget processes: preparation and implementation
4. Budgeting issues: balanced budget, line item veto, entitlement budgeting
5. Financial management reform issues
6. Government financial statements
7. State, Local, Federal budgeting and financial management
8. Ethical, Legal Issues
9. Politics of taxation
10. Information technology and public financial management
11. Cost measurement
12. Cost controls
13. National economic influences on public financial management
14. Revenue forecasting
15. Productivity analysis; cost benefit analysis
16. Emerging issues in public financial management

6. References. *[Provide 3 - 5 references on which this course is based and/or support it.]*

1. Rubin, Irene, 1997, *The Politics of Public Budgeting* (4th Edition), Chatham, NJ: Chatham House Publishers.
2. Eakins, Stanley G., 2002, *Finance* (2nd Edition), New York: Addison Wesley.
3. Lynch, Thomas D., 1995, *Public Budgeting in America*, Upper Saddle River, NJ: Prentice Hall.
4. Meyers, Roy T., 1999 (Editor), *Handbook of Government Budgeting*, San Francisco: Josey-Bass.
5. Gitman, Lawrence J., 2000, *Principles of Managerial Finance* (9th Edition), New York: Addison-Wesley.

7. List Faculty Qualified to Teach This Course.

William P. Cordeiro
Other Business and Economics faculty

8. Frequency.

a. Projected semesters to be offered: Fall 1 Spring 1 Summer

9. New Resources Required.

- a. Computer (data processing), audiovisual, broadcasting needs, other equipment
- b. Library needs
- c. Facility/space needs

10. Consultation.

Attach consultation sheet from all program areas, Library, and others (if necessary)

11. If this new course will alter any degree, credential, certificate, or minor in your program, attach a program modification.

Proposer of Course

Date