

**CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS**

**COURSE MODIFICATION PROPOSAL**

**Courses must be submitted by October 15, 2014, and finalized by the end of the fall semester to make the next catalog (2015-16) production**

DATE (CHANGE DATE EACH TIME REVISED): JUNE 18, 2015

PROGRAM AREA(S): FIN

COURSE NO: 412

**Directions:** All sections of this form must be completed. Use **YELLOWED** areas to enter data. All documents are stand-alone sources of course information.

**1. Indicate Changes and Justification for Each.** [Mark all change areas that apply]

- |  |   |
|--|---|
| <input type="checkbox"/> Course title                                      | <input type="checkbox"/> Course Content                 |
| <input type="checkbox"/> Prefix/suffix                                     | <input type="checkbox"/> Course Learning Outcomes       |
| <input type="checkbox"/> Course number                                     | <input type="checkbox"/> References                     |
| <input type="checkbox"/> Units   | <input type="checkbox"/> GE                             |
| <input checked="" type="checkbox"/> Staffing formula and enrollment limits | <input type="checkbox"/> Other <input type="checkbox"/> |
| <input type="checkbox"/> Prerequisites/Corequisites                        | <input type="checkbox"/> Reactivate Course              |
| <input type="checkbox"/> Catalog description                               |   |
| <input type="checkbox"/> Mode of Instruction                               |   |

**Justification:** The enrollment benchmark has been adjusted to reflect the nature of the course and current budgetary realities. (Please provide justification(s) for each marked item above). Be as brief as possible but use as much space as necessary.]:

**2. Course Information.**

[Follow accepted catalog format.] (Add additional prefixes if cross-listed)

OLD	NEW
Prefix FIN Course# 412 Title INTERNATIONAL FINANCIAL MANAGEMENT Units (3)	Prefix FIN Course# 412 Title INTERNATIONAL FINANCIAL MANAGEMENT Units (3)
3 hours lecture per week	3 hours lecture per week
<input type="checkbox"/> hours blank per week	<input type="checkbox"/> hours blank per week
<input checked="" type="checkbox"/> Prerequisites: FIN 300	<input checked="" type="checkbox"/> Prerequisites: FIN 300
<input type="checkbox"/> Consent of Instructor Required for Enrollment	<input type="checkbox"/> Consent of Instructor Required for Enrollment
<input type="checkbox"/> Corequisites: <input type="checkbox"/>	<input type="checkbox"/> Corequisites: <input type="checkbox"/>
<b>Catalog Description</b> (Do not use any symbols): Introduction to the multinational financial environment and management. Focuses on foreign exchange markets, foreign exchange risk management, international working capital management, foreign investment analysis, international capital budgeting, international diversification, cost of capital and capital structure of the multinational firm and political risk management.	<b>Catalog Description</b> (Do not use any symbols): Introduction to the multinational financial environment and management. Focuses on foreign exchange markets, foreign exchange risk management, international working capital management, foreign investment analysis, international capital budgeting, international diversification, cost of capital and capital structure of the multinational firm and political risk management.
General Education Categories: <input type="checkbox"/>	General Education Categories: <input type="checkbox"/>
Grading Scheme (Select one below):	Grading Scheme (Select one below):
<input checked="" type="checkbox"/> A – F	<input checked="" type="checkbox"/> A – F
<input type="checkbox"/> Credit/No Credit	<input type="checkbox"/> Credit/No Credit
<input type="checkbox"/> Optional (Student's Choice)	<input type="checkbox"/> Optional (Student's Choice)
Repeatable for up to units	Repeatable for up to units
Total Completions	Total Completions
Multiple Enrollment in Same Semester Y/N N	Multiple Enrollment in Same Semester Y/N N
Course Level:	Course Level:
<input checked="" type="checkbox"/> Undergraduate	<input checked="" type="checkbox"/> Undergraduate
<input type="checkbox"/> Post-Baccalaureate	<input type="checkbox"/> Post-Baccalaureate
<input type="checkbox"/> Graduate	<input type="checkbox"/> Graduate

### 3. Mode of Instruction (Hours per Unit are defaulted)

Hegis Code(s) \_\_\_\_\_  
(Provided by the Dean)

#### Existing

#### Proposed

	Units	Hours Per Unit	Benchmark Enrollment	Graded		Units	Hours Per Unit	Benchmark Enrollment	Graded	CS No. (filled out by Dean)
Lecture	<b>3</b>	<b>1</b>	<b>20</b>	X	Lecture	<b>3</b>	<b>1</b>	<b>40</b>	X	
Seminar		<b>1</b>			Seminar		<b>1</b>			
Lab		<b>3</b>			Lab		<b>3</b>			
Activity		<b>2</b>			Activity		<b>2</b>			
Field Studies					Field Studies					
Indep Study					Indep Study					
Other blank					Other blank					
Online					Online					

### 4. Course Attributes:

**General Education Categories:** All courses with GE category notations (including deletions) must be submitted to the GE website: <http://summit.csuci.edu/geapproval>. Upon completion, the GE Committee will forward your documents to the Curriculum Committee for further processing.

#### **A (English Language, Communication, Critical Thinking)**

- A-1 Oral Communication
- A-2 English Writing
- A-3 Critical Thinking

#### **B (Mathematics, Sciences & Technology)**

- B-1 Physical Sciences
- B-2 Life Sciences – Biology
- B-3 Mathematics – Mathematics and Applications
- B-4 Computers and Information Technology

#### **C (Fine Arts, Literature, Languages & Cultures)**

- C-1 Art
- C-2 Literature Courses
- C-3a Language
- C-3b Multicultural

#### **D (Social Perspectives)**

#### **E (Human Psychological and Physiological Perspectives)**

UDIGE/INTD Interdisciplinary

Meets University Writing Requirement (Graduation Writing Assessment Requirement)

Meets University Language Requirement

**American Institutions, Title V Section 40404:** Government US Constitution US History  
Regarding Exec Order 405, for more information: <http://senate.csuci.edu/comm/curriculum/resources.htm>

**Service Learning Course** (Approval from the Center for Community Engagement must be received before you can request this course attribute).

**Online Course** (Answer YES if the course is ALWAYS delivered online).

### 5. Justification and Requirements for the Course. [Make a brief statement to justify the need for the course]

OLD

NEW

This is a required course for the Finance Option.  
Students should acquire and demonstrate knowledge of the fundamental principles and issues in the international financial management.

- ☐ Requirement for the Major/Minor  
X Elective for the Major/Minor  
☐ Free Elective

This is a required course for the Finance Option.  
Students should acquire and demonstrate knowledge of the fundamental principles and issues in the international financial management.

- ☐ Requirement for the Major/Minor  
X Elective for the Major/Minor  
☐ Free Elective

**Submit Program Modification if this course changes your program.**

**6. Student Learning Outcomes.** (List in numerical order. Please refer to the Curriculum Committee's "Learning Outcomes" guideline for measurable outcomes that reflect elements of Bloom's Taxonomy: <http://senate.csuci.edu/comm/curriculum/resources.htm>.

The committee recommends 4 to 8 student learning outcomes, unless governed by an external agency (e.g., Nursing).

Upon completion of the course, the student will be able to:

Upon completion of the course, the student will be able to:

OLD	NEW
<ol style="list-style-type: none"> <li>Analyze and describe orally and in writing the relationships among exchange rates and macro variables (1,2,3,5)</li> <li>Measure foreign exchange risk (1,5)</li> <li>Utilize capital budgeting techniques and evaluate optimal capital structure (1,5)</li> <li>Evaluate different financing decisions for a multinational firm and present orally and in writing. (1,2,3,5)</li> </ol> <p>*Aligns with Program Learning Goals for: 1)Critical thinking, 2) Oral communication, 3) Written Communication, 4) Conduct (Ethics), 5) Competencies in discipline, 6) Collaboration</p>	<ol style="list-style-type: none"> <li>Analyze and describe orally and in writing the relationships among exchange rates and macro variables (1,2,3,5)</li> <li>Measure foreign exchange risk (1,5)</li> <li>Utilize capital budgeting techniques and evaluate optimal capital structure (1,5)</li> <li>Evaluate different financing decisions for a multinational firm and present orally and in writing. (1,2,3,5)</li> </ol> <p>*Aligns with Program Learning Goals for: 1)Critical thinking, 2) Oral communication, 3) Written Communication, 4) Conduct (Ethics), 5) Competencies in discipline, 6) Collaboration</p>

**7. Course Content in Outline Form.** (Be as brief as possible, but use as much space as necessary)

**OLD**

- The Determination of Exchange Rates
- The International Monetary System and Institutions
- The Balance of Payment Concept
- The Foreign Exchange Markets and their Relationship with Money Markets
- Currency Futures and Options Markets
- Parity Conditions in International Finance and Foreign Exchange Markets
- Measuring Exposure to Exchange Rate Fluctuations
- Managing Foreign Exchange Exposure
- Short Term and Long Term Multinational Financing
- Multinational Capital Budgeting
- Multinational Capital Structure and Cost of Capital
- Country Risk Analysis

**NEW**

- The Determination of Exchange Rates
- The International Monetary System and Institutions
- The Balance of Payment Concept
- The Foreign Exchange Markets and their Relationship with Money Markets
- Currency Futures and Options Markets
- Parity Conditions in International Finance and Foreign Exchange Markets
- Measuring Exposure to Exchange Rate Fluctuations
- Managing Foreign Exchange Exposure
- Short Term and Long Term Multinational Financing
- Multinational Capital Budgeting
- Multinational Capital Structure and Cost of Capital
- Country Risk Analysis

Does this course content overlap with a course offered in your academic program? Yes

No ☒

If YES, what course(s) and provide a justification of the overlap.

Does this course content overlap a course offered in another academic area? Yes ☐

No X

If YES, what course(s) and provide a justification of the overlap. ☐

**Overlapping courses require Chairs' signatures.**

**8. Cross-listed Courses (Please note each prefix in item No. 1)**

A. List cross-listed courses (Signature of Academic Chair(s) of the other academic area(s) is required).

A. List each cross-listed prefix for the course:

B. Program responsible for staffing:

**9. References.** [Provide 3-5 references]

**OLD**

Shapiro, Alan. "Multinational Financial Management." 8th Edition. Addison Wesley, 2006

Desai, Mihir. "International Finance: A Casebook." Addison Wesley, 2006.

Shapiro, Alan. "Foundations of Multinational Financial Management." 5th Edition. Addison Wesley, 2005.

Madure, Jeff. "International Financial Management." 7th Edition, Thomson Learning, 2003

Eiteman, David; Stonehill, Arthur and Moffett, Michael. "Multinational Business Finance." 8th Edition. Addison Wesley, 1998

**NEW**

Shapiro, Alan. "Multinational Financial Management." 8th Edition. Addison Wesley, 2006

Desai, Mihir. "International Finance: A Casebook." Addison Wesley, 2006.

Shapiro, Alan. "Foundations of Multinational Financial Management." 5th Edition. Addison Wesley, 2005.

Madure, Jeff. "International Financial Management." 7th Edition, Thomson Learning, 2003

Eiteman, David; Stonehill, Arthur and Moffett, Michael. "Multinational Business Finance." 8th Edition. Addison Wesley, 1998

**10. Tenure Track Faculty qualified to teach this course.**

Priscilla Liang, Ph.D.

Other Smith School faculty

**11. Requested Effective Date or First Semester offered: Fall 2016**

**12. New Resource Requested: Yes ☐ No ☒**

If YES, list the resources needed.

A. Computer Needs (data processing, audio visual, broadcasting, other equipment, etc.)

B. Library Needs (streaming media, video hosting, databases, exhibit space, etc.)

C. Facility/Space/Transportation Needs:

D. Lab Fee Requested: Yes ☐ No ☐ ( Refer to the Dean's Office for additional processing)

E. Other.

**13. Will this course modification alter any degree, credential, certificate, or minor in your program? Yes ☐ No ☒**

If, YES attach a program update or program modification form for all programs affected.

Deadline for New Minors and Programs: **October 1, 2014.**

Deadline for Course Proposals and Modifications, and for Program Modifications: **October 15, 2014.**

Last day to submit forms to be considered during the current academic year: **April 1, 2015.**

Jared Barton

Proposer(s) of Course Modification

Date

Type in name. Signatures will be collected after Curriculum approval.

# Approval Sheet

## Course: ECON 300 Fundamentals of Economics

If your course has a General Education Component or involves Center affiliation, the Center will also sign off during the approval process.

Multiple Chair fields are available for cross-listed courses.

The CI program review process includes a report from the respective department/program on its progress toward accessibility requirement compliance. By signing below, I acknowledge the importance of incorporating accessibility in course design.

Program Chair		
	Signature	Date

Program Chair		
	Signature	Date

Program Chair		
	Signature	Date

General Education Chair		
	Signature	Date

Center for Intl Affairs Director		
	Signature	Date

Center for Integrative Studies Director		
	Signature	Date

Center for Multicultural Engagement Director		
	Signature	Date

Center for Community Engagement Director		
	Signature	Date

Curriculum Chair		
	Signature	Date

AVP		
	Signature	Date