

**WSCUC Substantive Change Budget Template - FNP Program 9/15/19**

Please modify this template as needed

ASSUMPTIONS*	Year 1	Year 2	Year 3	Notes^
	(broken out by term as applicable)			
<b>Tuition per unit (course)</b>	<b>590</b>	<b>590</b>	<b>590</b>	
Total cost per student of MSN FNP Emphasis	26,550	26,550	26,550	
Total cost per student of MSN FNP Emphasis Post-Master's Certificate	32,390-17,700	12,390-17,700	14,160-19,470	Students in the program may need to complete an additional 3-9 units of course work.
Total cost per student of MSN Nurse Educator Emphasis	23,010	23,010	23,010	
Total cost per student of MSN Nurse Educator Emphasis, Post-Master's Certificate	8,850	8,850	8,850	
<b>Students - # enrolled each year (indicate if cohort)</b>	<b>45</b>	<b>90</b>	<b>91</b>	Student progress through the program in a cohort.
				20% of full-time MSN FNP students will switch to part-time status after year one. Attrition of 3 full-time students per year.
MSN FNP Program FT - # of students	15	24	24	Attrition of 2 students per year
MSN FNP Program PT - # of students	5	11	17	Attrition of 1 student per year
Post-Master's FNP Certificate - # of students	5	9	9	No full-time MSN Nurse Educator students will opt to switch to part-time status. Attrition of 1 full-time student per year.
MSN NE Program FT - # of students	15	26	21	No attrition
MSN NE Program PT - # of students	5	10	15	No students will be enrolled in the Post-Master's Certificate - NE in year 1. Initial enrollment in the program will be 10 students, decreasing to 5 students in years 2-3.
Post-Master's NE Certificate - # of students	0	10	5	FNP program FTES is calculated by the total semester units attempted multiplied by the number of students enrolled divided by 12. Assumption: The majority Post-Master's FNP students will only be required to take 21 units
FTE - NP	42.9	69.5	75.5	NE program FTES is calculated by the total semester units attempted multiplied by the number of students enrolled divided by 12.
FTE - NE	36.3	72.5	70.0	
Total MSN and Post-Master's Certificate FTES	79.2	142.0	145.5	
Attrition/retention (number or % of entering students/cohort)	13	10	10	FNP program attrition per cohort = 9. NE attrition per cohort = 1st cohort 4 then 1 student per cohort in year 2-3
MSN FNP Program FT - # of courses taken per year	9	17	17	There are 6 unique courses in the NP Track
MSN FNP Program PT - # of courses taken per year	6	12	17	
Post-Master's FNP Certificate - # of courses taken per year	3	9	9	
MSN NE Program - # of courses taken per year	8	13	13	There are 5 unique courses in the NE track.
MSN NE Program PT - # of courses taken per year	5	10	13	
Post-Master's NE Certificate - # of courses taken per year		5	5	
Avg Class Size	30.3	17	18	
# Classes offered	10	19	19	All full-time and part-time MSN students must take the common core which consists of 8 courses
Total Sections Offered	12	27	32	
Units taught per year	35	78	103	Faculty FTE calculated by number of units offered divided by full-time teaching load of 24 units annually
Faculty FTE	1.5	3.3	4.3	
FT (headcount)	5	6	6	
Adjunct (headcount)	1	2	2	
Staff support # - (indicate area of support, e.g. academic administration, library, IT, student services, etc.)	0.25	0.25	0.25	Support staff for academic administration of the program. Salary for support staff included in overhead estimates.
Total Program FTE	1.8	3.8	4.6	

\* Provide all that are applicable, in terms appropriate to your institution

^ Provide appropriate explanatory notes for items as applicable

REVENUE			
Tuition revenue	566,400	1,066,130	1,055,510
Other - as applicable (scholarship shown as discount)			
<b>Subtotal:</b>	<b>566,400</b>	<b>1,066,130</b>	<b>1,055,510</b>

EXPENSES (as applicable)				
Extended University Faculty (2322 salary schedule)	107,300	336,636	465,791	Salary estimates determined by using total number of units taught per year multiplied by the \$2900 per unit includes 2.5 COLA in years 2 & 3
FNP Program Coordinator	26,100	26,753	27,421	9 units of release time
Instructional Designer - part time	32,000	32,000		
Benefits for above	82,700	181,694	246,606	
Allocation of overhead	169,920	180,115	190,922	Overhead is calculated at 30% of tuition revenue
Operating/admin expenses (may include supplies, equipment, space rental, other expenses charged to program)	7,500	7,688	7,880	includes 2.5% increase in years 2 & 3
Services Support (e.g. institutional IT, library, program services)	3,000	10,000	10,000	Support services include human simulators and standardized patients who will be working with students during the on campus intensive courses.
Library Database Acquisition Fees and Ongoing Subscriptions	3,500	3,675	3,859	
Marketing/recruitment	12,000	12,000	7,000	
Social media	2,400	2,400	2,400	
Print Ads	600	600	600	
Paid Advertising	4,200	4,200	4,200	
Google Ad Words	1,200	1,200	1,200	
Inside Track	3,000	3,000	3,000	
Events	600	600	600	
Travel to clinical sites to supervise students	20,000	40,000	35,000	Travel will be required to supervise students working at a clinical site with a preceptor
Faculty development	15,000	15,000	15,000	Travel to conferences such as NONPF and AACN
Course Development	27,000	27,000		Stipends to faculty for developing online courses for this program
Payment/revenue sharing with contracted partner	NA	NA	NA	
Other - CCNE Accreditation Fees	2000	8600	3350	
<b>Subtotal:</b>	<b>508,020</b>	<b>881,160</b>	<b>1,021,479</b>	
<b>NET:</b>	<b>58,380</b>	<b>184,970</b>	<b>34,031</b>	